

Fund Information	
Name of the Fund	MEFIC SAR Murabaha Fund
Fund objective	The Fund aims to preserve the capital and its liquidity, while achieving an appropriate rate of return through: Investing in money market instruments, fixed income, and similar investment funds that comply with Sharia standards.
Fund start date	01-03-2011
Unit Price upon Offering	114,030,833.95
Size of the Fund	Open Ended shariah compliant public fund.
Type of fund	Low
Currency of the Fund	SAIBOR 1M
Level of Risk	No Distribution of Dividend
Benchmark	1- Alpha Murabaha Fund 0.45%
Number of Distributions (if any)	2- Aljazira Saudi Riyal Murabaha Fund 0.75%
Percentage of fees for the management of the invested funds (if any)	Not Applicable
The investment advisor and fund sub-manager (if any)	41.15
The number of days of the weighted average (if any)	Not Applicable
A statement of the fund's dividends distributed to the unitholders (if any)	

Price Information at the end of the quarter		Fund Information at the end of the quarter	
Item	Value	Item	Value
Unit Price	111.2160	Total Expense Ratio (TER)	168,599.24
Change in unit price	1.25%	Borrowing percentage (if any)	0.00
Dual unit price for money market funds, and debt	-	Dealing expense	0.00
Total units of the fund	1,024,780.74	Investment of the fund	0.00
Total net assets	113,972,015.22	Distributed profit	0.00
P/E ratio (if any)	-		

Revenue						Fund Ownership Investment		Geographical Distribution	
Item	3 Months	YTD	One year	3 years	5 years	Full ownership	Right of benefit	Saudi Arabia	GCC
Fund performance	1.25%	5.09%	5.09%	11.22%	11.22%	0.00%	100%	0.00%	
Benchmark performance	1.30%	5.30%	5.30%	14.02%	16.53%			24.97%	75.03%
Performance difference	-0.04%	-0.21%	-0.21%	-2.80%	-5.32%				



The credit rating of the debt instruments for the top 10 investments of the fund					
#	Investments	Credit rating of the debt instrument.	Credit rating of the issuer of the debt instrument.	Credit rating agency issuing the credit rating.	Date of the credit rating.
1	Alpha Murabaha Fund	N/A	N/A	N/A	N/A
2	NBK-KSA	A+	A+	Standard & Poor's	25-11-25
3	GIB-KSA	A2	A2	Moody's	28-11-24
4	ABC-Bahrain	BBB-	BBB-	Fitch	28-05-25
5	QNB-KSA	A+	A+	Fitch	28-03-24
6	ABC-Bahrain	BBB-	BBB-	Fitch	28-05-25
7	QNB-KSA	A+	A+	Fitch	28-03-24
8	ABC-Bahrain	BBB-	BBB-	Fitch	28-05-25
9	NBK-KSA	A+	A+	Standard & Poor's	25-11-25
10	QNB-KSA	A+	A+	Fitch	28-03-24

Middle East Financial Investment Company (MEFIC Capital) is authorized by the Capital Market Authority. MEFIC Capital does not guarantee the performance of any investment. The value of an investment in the Fund is variable and may increase or decrease. The Fund could be subject to high volatility due to the composition of its investments. The Fund's past performance or the Benchmarks past performance is not necessarily a guide or predictor of the Fund's future performance. There is no guarantee to the unit holders that the Fund's absolute performance or its performance relative to the Benchmark will be repeated or similar to the previous performance. The prices or value or income of the units of the Fund may decrease and the investor may get back less than the amount invested. The income of the Fund from investment in securities may fluctuate and a part of the capital invested may be used to pay that income. The Fund invests in foreign currency denominated securities and therefore is exposed to foreign exchange risk that may have an adverse effect on the price, value or income of the Fund. Investment in investment funds is not a deposit with any bank. Investors may be exposed to loss of funds when investing in investment funds. The Fund Manager is not obliged to accept the redemption request of the units at the value of the offering. The value of the units and their revenues are subject to fluctuations. The investment may not be suitable for all recipients of the advertisement. MEFIC Capital recommends that if they have any doubts, they should seek advice from their investment adviser. Fees and charges apply as per Terms and Conditions. Please refer to the T&Cs for more details on the risks involved while investing in the Fund. To obtain a copy of the T&Cs, information memorandum, fund reports to unitholders and financial statements, please visit our website <https://mefic.com.sa/ar/or/0112186777-0112186666>

## بيان المعادلات المستخدمة لاحتساب معايير الأداء والمخاطر

## A description of formulas utilized for assessing performance and risk measures

<b>Standard deviation</b>	$\sqrt{\frac{\sum_{i=1}^n (x_i - \bar{x})^2}{n - 1}}$ <p> <math>x_i</math> = Value of the <math>i^{th}</math> point in the data set  <math>\bar{x}</math> = The mean value of the data set  <math>n</math> = The number of data points in the data set     </p>	الانحراف المعياري
<b>Sharp indicator</b>	$\frac{R_p - R_f}{\sigma_p}$ <p> <math>R_p</math> = return of portfolio  <math>R_f</math> = risk-free rate  <math>\sigma_p</math> = standard deviation of the portfolio's excess return     </p>	مؤشر شارب
<b>Tracking error</b>	$Standard Deviation of (P - B)$ <p>Where P is portfolio return and B is benchmark return.</p>	خطأ التتبع
<b>Beta</b>	$\frac{\text{Covariance}(R_e, R_m)}{\text{Variance}(R_m)}$ <p> <math>R_e</math> = the return on an individual stock  <math>R_m</math> = the return on the overall market     </p>	بيتا
<b>Alpha</b>	$\text{ALPHA} = \text{Portfolio Return} - \text{Benchmark Return}$	ألفا