

MEFIC Saudi Freestyle Equity Fund Annual Report - 2023

التقرير السنوي لصندوق ميفك المرن للأسهم السعودية - 2023



Annex 3

A Investment Fund Information

1	Name of the Fund	MEFIC Saudi Freestyle Equity Fund
2	Investment Objective & policies	MEFIC Freestyle Saudi Equity Fund is an open-ended investment fund which aims to achieve capital growth over the long term through investing primarily in stocks of Shariah compliant companies that are listed on the Saudi Stock Exchange (Tadawul) and Parallel market (Nomu).
3	Distribution of Income & Gain Policy	No Distribution of Dividend
4	Statement of Fund Report	Fund Annual Financial Report as of December 31, 2023 is available on Tadawul and MEFIC website and available on request to investors at free of charge.
5	Benchmark	S&P Saudi Shariah Domestic Index

B Fund Performance Table

1) comparative table covering the last (3) financial years highlighting:

	2018	2019	2020	2021	2022	2023
a) NAV	6,753,842	7,251,431	8,489,164	19,943,452	4,717,623	5,016,218
b) Unit Price	116.7793	135.6508	153.9666	173.1028	187.3180	246.8511
c) NAV per unit High	119.3000	135.8615	154.2156	193.2440	231.8934	246.8511
d) NAV per unit Low	99.9103	116.5626	103.6977	152.4166	173.0904	180.2418
e) Number of Units	57,834	53,457	55,136	115,211.58	25,185.10	20,320.82
f) Annual Return (YTD)	16.78%	16.16%	13.50%	12.43%	8.21%	31.78%
g) Income distribution	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
h) Expense Ratio	1.88%	2.40%	2.53%	2.63%	2.62%	2.63%

i) Fund Borrowing %

N/A

j) results of comparing the performance of the benchmark of the fund with performance of the fund:

	2019	2020	2021	2022	2023
YTD	16.16%	13.50%	12.43%	8.21%	31.78%
Benchmark	11.31%	11.75%	35.49%	-7.42%	20.11%
Alpha	4.85%	1.76%	-23.06%	15.63%	11.67%

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2) performance record:

a)	1 Year	3 Year	5 Year	Inception
Return	31.78%	60.33%	111.38%	146.9%

b)	2017	2018	2019	2020	2021	2022	2023
Return	0.00%	16.78%	16.16%	13.50%	12.43%	8.21%	31.78%

c) Fund Fees and Expenses

	2018	2019	2020	2021	2022	2023
Management Fee with VAT	121,646	133,458	116,327	303,850	147,294	97,282
Other Expense with VAT	34,756	38,131	33,236	87,133	42,084	27,719
Total Expense Ratio	1.88%	2.40%	2.53%	2.63%	2.62%	2.63%

Cases of waiving or reducing expenses	The fund board approved that the fund targets Governments and private employee by offering MEFIC products with a discount on Management fees.					
Expense ratio of each underlying fund	2.63%					
Weighted average expense ratio of all	2.63%					
Dealing Expenses in the Fund	2,426	0.05%				
Fund Manager Investment in the Fund	N/A					

d) The bases for calculating the performance data and any assumption made must be consistently applied.

The measures of performance have been consistently applied: $=((P1/P0)-1)*100\%$

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3) Material changes that occurred during the period and that affected the performance of the fund

There were changes in the membership of the board of directors of MEFIC Saudi Freestyle Equity Fund as follows:

Resignation:

Mr. Raed Ahmed AlRahma on April 6, 2023

Mr. Abdulrahim Abdullah Al Tuwaijri on April 10, 2023

Appointment:

Mr. Bader Ibrahim Al Swailem on May 28, 2023.

Mr. Khalid Hussain Al Gahtani on May 28, 2023.

- 4) Exercise of annual voting rights. Please see Appendix 1
- 5) The fund Board Annual report Please see the attachments

C Fund Manager Information

1) Name & Address	MEFIC Capital, 7702 King Fahad Road – Al-Malqa Mefic Tower #7 – Riyadh 13254 Saudi Arabia MEFIC Capital is an Authorized and regulated by CMA with License # 37-06029
2) Names and addresses of sub-manager or investment adviser	N.A

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3) Investment Activities	<p>In the Saudi stock market, the total value of shares traded reached SAR 1,333.12 billion, and 94.02 million trades were executed during the year 2023. At the end of the year 2023, Tadawul All Share Index (TASI) closed at a level of 11,967.39 points, compared to 10,478.46 points for the previous year, and gained 1,488.93 points, or 14.21%. The highest close level for the index (TASI) during the year 2023 was 11,967.39 points as of December 31. The total market capitalization at the end of 2023 reached SAR 11,259.32 billion (US\$ 3,002.49 billion), an increase of 13.98% compared to the end of the previous year. In terms of the number of trades executed during the year 2023, the materials industry group was the most active, with 16.55 million trades that represent 17.60% of the total trades during the year, followed by the banking industry group with 9.22 million trades that represent 9.81%, and the insurance industry group with 6.42 million trades that represent 6.83% of the total trades executed during the year 2023. 8 companies and funds offered parts of their shares to the public (IPOs) during the year 2023. At the end of the year, the total number of listed companies reached 231. At the end of year 2023, the market capitalization of all IPOs reached SAR 63.12 billion, which represents 0.56% of the total market capitalization.</p>
4) Investment Fund Performance	<p>During 2023, the fund was mainly invested in multiple sectors, including banking, materials, and IPO companies, which performed well.</p>
5) Material changes to the fund T&C	<p>As of 13/04/2023, the fund manager has made several changes:</p> <p>1. Updating the Fund's Board of Directors after the Resignation:</p> <p>Mr. Raed Ahmed AlRahma as a independent member</p> <p>Mr. Abdulrahim Abdullah Al Tuwaijri as a independent member.</p> <p>As of 31/05/2023, the fund manager has made several changes:</p> <p>1. Updating the Fund's Board of Directors after the Appointment of the new board members.</p>
6) Other Information for Unit Holders	None
7) Investments into other funds	N.A
8) Special commission arrangements	There were no special commission received during the reporting period

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9) Any other data and other information required by these Regulations to be included	There were some passive breaches during the reporting period: 12/6/2023 in Elm Co. 12/7/2023 in Elm Co. 8/8/2023 in Elm Co. 10/8/2023 in Elm Co. 15/08/2023 in Elm Co. 20/08/2023 in Elm Co. 27/08/2023 in Elm Co.
10) Period for the management of the	Since establishment
11) disclosure of the expense ratio of each underlying fund	N.A

D Custodian Information

1) Name & Address	Albilad Capital, King Fahd Branch Rd, Riyadh 12313.
2) Duties and Responsibilities	All necessary measures regarding custody and safe keeping of assets for unit holders.

E Fund Operator Information

1) Name & Address	MEFIC Capital, 7702 King Fahad Road – Al-Malqa Mefic Tower #7 – Riyadh 13254 Saudi Arabia
2) Duties and Responsibilities	To manage the fund in accordance with the approved T&C and devised investment strategy.

O Auditor Information

Name & Address	PKF Al-Bassam & Co. P. O. Box 69658 Riyadh 11557, Kingdom of Saudi Arabia.
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MEFIC SAUDI FREESTYLE EQUITY FUND

The fund's board annual report

a) Names of Fund Board members, and indicating membership type:

Ibrahim Al Hedaithy, non-independent Member

Bader Al Swailem, Independent Member

Khalid Al Gahtani, Independent Member

b) A brief about of the fund board members' qualifications:

Name	qualifications
Ibrahim Al Hedaithy	More than 30 years of experience in leadership positions: He worked at the General Secretariat of the Gulf Cooperation Council, starting as the Director of Finance for Military Affairs in 1983, and until he became the Director of the Investment Department in 2009. MEFIC Capital: Managing Director since 2009. He has experience in financial and investment management through the positions he has held, and he holds a Bachelor's degree in Accounting from King Saud University.
Bader Al Swailem	He has a Master's in Business Administration from the University of Northampton, United Kingdom, and advanced studies from Harvard University and London Business School. He was Chairman of the Real Estate, Commercial, and Transport Committee, the Small and Medium Enterprises Center, the Resource Planning and Chamber Development Committee, and the Executive Committee of the Eastern Chamber during a 12-year history.
Khalid Al Gahtani	He holds a bachelor's degree in administrative sciences, specializing in accounting, from King Saud University. He served as CEO of Yanal Finance Company (an associate company of Japan Oryx Group) from 2016 to 2022. He has been a member of the "Saudi Japan Business Council," affiliated with the Council of Saudi Chambers, since 2010 and a member of its Executive Committee since 2017.

c) The roles and responsibilities of the Fund Board.

The responsibilities of the members of the fund board shall include the following:

1. Approving material changes, decisions and reports involving the public fund, including, but not limited to, changes for the provision of fund management and custody services. Also, changes made in pursuant to investment decisions regarding underlying investments made or to be made by the fund;
2. Approve a written policy in regards to the voting rights related to the public fund assets.
3. Overseeing and, where appropriate, approving or ratifying any conflicts of interest the fund manager has identified;
4. Meeting at least twice annually with the fund manager's compliance committee or its compliance officer to review the fund manager's compliance with all applicable rules, laws and IFRs Regulations .

5. In the case of the fund board of an open-ended public fund, approving, where appropriate, notifiable changes that are stated in article (62) of IFRs Regulations before notification by the fund manager to the Authority and the unitholders.
6. Confirming the completeness, accuracy, clarity, not misleading and compliance with IFR Regulations, of the terms and conditions, the information memorandum and of any other document, contractual or otherwise, that includes disclosures relating to the public fund and/or the fund manager and its conduct of the public fund;
7. Ensuring that the fund manager carries out its obligations in the best interests of the unitholders, in accordance with IFRs Regulations, the terms and conditions of the public fund, and information memorandum;
8. Have a fiduciary duty to unitholders, including a duty to act in good faith, a duty to act in the best interests of the unitholders and a duty to exercise all reasonable care and skill;
9. Oversee performance and quality of services provided by the parties concerned providing essential services to the fund referred to in paragraph (1) of Article 9 of the regulations; so as to ensure that the fund manager responsibilities are in the interest of the investors in accordance with the terms and conditions of the fund and the regulations.
10. Evaluate mechanism to deal with the risks associated with the fund's assets in accordance with the policies and procedures of the fund about risk monitoring. Work honestly and in good faith, skillfully with care and keenness to achieve the interests of the investors. Review reports pertaining to all complaints and actions taken on them ensuring that the fund manager's responsibilities in the interest of the investors in accordance with the terms and conditions of the fund and stated CMA IFRs Regulations .

d) Details on the remuneration of fund board members:

The independent members of the fund's board of directors receive a lump sum remuneration estimated at 20,000 riyals, which is 10,000 riyals for each member, which is a reward for attending the assembly that is held twice a year. This bonus is included in the fund's management fee.

e) A statement of any conflict or potential conflict of interest between the interests of a fund board member and the interests of the fund:

We confirm that there is no conflict or potential conflict of interest between the interests of the fund board member and the interests of the fund.

f) all the funds boards that the relevant board member is participating in:

Member name	Membership type	Membership of the boards in other funds
Ibrahim Alhudaithy	The chairman of the fund	MEFIC Saudi Freestyle Equity Fund
		MEFIC Saudi Riyal Murabaha Fund
		MEFIC Private Equity Opportunities
		MEFIC Reach Fund
		MEFIC Porto Development Fund

		MEFIC REIT
Bader Al Swailem	independent member	MEFIC Saudi Freestyle Equity Fund
		MEFIC Saudi Riyal Murabaha Fund
		MEFIC Porto Development Fund
Khalid Al Gahtani		MEFIC REIT

g) Topics discussed and issued resolutions, as well as the fund performance and fund achievement of its objectives.

FUND OBJECTIVE:

The fund aims to achieve capital appreciation on the long term through investing in Shariah compliant listed companies in Saudi equity market.

MEFIC SAUDI FREESTYLE EQUITY FUND 1st meeting:

Performance Review

Performance	YTD	S&P Shariah Index	Alpha
MEFIC SAUDI FREESTYLE EQUITY FUND	15.11%	6.06%	9.05%

Key developments related to the Fund

- Comparing MEFIC Saudi Freestyle Equity Fund to the S&P Shariah index for year to date, the fund outperformed the benchmark with a 15.11% return compared to 6.06%.
- The fund's assets under management were discussed.
- The fund breach and the corrective action were discussed.
- It is confirmed to the Fund Board, in accordance with Article 13 of the IFR, that the Fund has no conflict of interest.

MEFIC SAUDI FREESTYLE EQUITY FUND 2nd meeting:

Performance Review

Performance	YTD	S&P Shariah Index	Alpha
MEFIC SAUDI FREESTYLE EQUITY FUND	26.60%	16.75%	9.85%

Key developments related to the Fund

- We started the meeting with a discussion on the Global Economy, Oil market, Saudi economy, Saudi Stock market and the Saudi funds. The Global economy is expected to slow down in 2024 as per the IMF projections. However, inflation is expected to lower despite the geopolitical tensions in the Middle East. China's recovery is expected to be slower than expected. Oil demand has already come to pre pandemic levels with US oil production is at the historical peak, taming the upward pressure on oil prices amidst the voluntary cuts by the OPEC+. We expect the oil price (Brent) to average around USD 80-85/ bbl in 2024.
- Saudi GDP growth is expected to have some impact due to the voluntary oil production cut of One million barrels per day hence, the GDP growth is expected to be around 2.6% by Fitch Ratings. Saudi Stock market was volatile in 2023 and traded within a range on 10,000 to 12,000 TASI index. Saudi IPO market would be interesting in 2024 as was the case in 2023. We expect the Banking sector to outperform the TASI mostly due to the expected Fed rate cuts in 2024 and strong loan demand growth from corporates. Petrochemical sector is expected to be weak as the economic news from China have not been positive as yet. Cement and Real Estate sectors are expected to rebound towards the second half of 2024. We expect some re-rating of the index heavy weights in the banking sector and cement sector especially in the second half of 2024, which might take the index to 13,000 levels. We expect TASI to trade in a range of 11,000 to 13,000 levels in 2024, which would lead to positive returns to equity funds. Further, lower interest rates would flow funds from Money markets to equity markets generally and could improve the equity AUMs.
- Comparing MEFIC Saudi Freestyle Equity Fund to the S&P Shariah index for year to date, the fund outperformed the benchmark with a 26.60% return compared to 16.75%.
- The board members requested to share the fund's ranking compared to other public funds in the market, which has already been shared, in addition to making it a permanent part of the presentation for upcoming meetings.
- MEFIC Saudi Freestyle Equity Fund has had no breaches since the last fund board meeting.
- Mr. Khalid Al Gahtani was absent from this fund board meeting due to emergency reasons. It should be noted that he will sign the meeting minutes after reviewing them.
- It is confirmed to the Fund Board, in accordance with Article 13 of the IFR, that the Fund has no conflict of interest.

Item Number	Voting Item	Voting decision	Company	exercised/ non exerci	Justification	AGM Type	Date of AGM	Investor Name
1	Voting on the election of the Board of Directors' members from among the candidates for the next term will commence on 14/11/2023 for a term of three years ending on 13/11/2026. If the voting results will not enable the Bank to appoint the minimum number of independent members in the Board in accordance with the regulatory requirements, non-independent members will be replaced with independent members based on the number of votes they will obtain.	-	Al Rajhi Bank	non exercised	because the items up for vote did not interest us.	Ordinary	3/21/2023	MEFC Freestyle equity fund
2	Voting on the formation of Audit Committee and defining its duties, work regulations and remunerations of its members for the new term, starting from 14/11/2023 until the end of the term on 13/11/2026. The candidates are as follows: 1- Mr. Abdulbaki bin Al-Khateeb, 2- Mr. Raed bin Abdulbaki Al-Tamim, 3- Mr. Khalid bin Saleh Alsubaib, 4- Mr. Yousef bin Mohammed Alshubani, 5- Mr. Osama bin Saleh Alhadithi.	-	Al Rajhi Bank	non exercised	because the items up for vote did not interest us.	Ordinary	3/21/2023	MEFC Freestyle equity fund
3	Voting on delegating to the Board of Directors for the new term, that commences on 14/11/2023, the authority of the Ordinary General Assembly stipulated in Paragraph (1) of Article (27) of the Companies Law for a period of one year from the date of the approval by the Ordinary General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the Implementing Regulations of the Companies Law for Listed Joint Stock Companies.	-	Al Rajhi Bank	non exercised	because the items up for vote did not interest us.	Ordinary	3/21/2023	MEFC Freestyle equity fund
4	Voting on amending the charter of Nominations & Remunerations Committee.	-	Al Rajhi Bank	non exercised	because the items up for vote did not interest us.	Ordinary	3/21/2023	MEFC Freestyle equity fund
5	Voting on external auditor report for the fiscal year ended on December 31, 2022	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
6	Review and discuss on the financial statements for the fiscal year ended December 31, 2022.	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
7	Review and discuss on the Board of Directors report for the fiscal year ended December 31, 2022	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
8	Voting on the appointment of an external Auditor for the Company from among the candidates nominated based on the recommendation of Audit Committee to review and audit financial statements of the second quarter, third quarter and the annual of the fiscal year 2023, in addition to first quarter 2024 financial statements, and determining the fees.	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
9	Voting on the discharge of the Board of Directors members for the fiscal year ended December 31, 2022	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
10	Voting on the payment of SAR (1,600,000) as a remuneration for the members of the Board of Directors for the year ended December 31, 2022;	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
11	Voting on the recommendation of the Board of Directors to distribute cash dividends to the Shareholders for the second half of the Year 2022 with total amount (SAR 3,008,263,252) as SAR (1,504,131,626) for the year value. Eligibility for the second half dividend of the year will be to the shareholders registered in the Company's share registry at the Depository Center at the end of the second trading day following Ordinary General Meeting date. It is noteworthy that the payment of dividends will be on April 13, 2023	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
12	Voting on the election of the Board of Directors members for the next Board term of three years starting on March 29, 2023 and ending on March 28, 2026. It should be noted that if the Company fails to appoint the minimum number of independent members in the Board according to the regulatory requirements, that minimum should be achieved by replacing the necessary number of non-independent members with independent members according to their order based on the number of votes they obtained (CV are attached).	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
13	Voting on the formation of the Audit Committee, defining its duties, working procedure and members remuneration for the new term of three years - starting on March 29, 2023 and ending on March 28, 2026. Here-attached CVs of the below listed candidates: 1- Abdulhaziz Habdan Al-Habdan 2- Abdulhaziz Suliman Al-Hamad 3- Majeed Abdulwahid Nouradin 4- Abdurrahman Nasser Bin Muammer	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
14	Voting on authorizing the Board of Directors to distribute interim dividends, semi-annual or quarterly for the fiscal year 2023.	-	SABIC Agri-Nutrients Co	non exercised	because the items up for vote did not interest us.	Ordinary	3/26/2023	MEFC Freestyle equity fund
15	Review the Consolidated Financial Statements for the fiscal year ended on 31 December 2022.	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
16	Vote to approve the External Auditors report for the fiscal year ending on 31 December 2022.	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
17	Vote to approve the Board of Directors recommendation to not distribute dividends for the fiscal year ended on 31 December 2022.	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
18	Review the Board of Directors' report for the fiscal year ended on 31 December 2022.	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
19	Voting on appointing the Company's auditor from among the candidates based on the Audit Committee's recommendation, in order to audit the financial statements for the first, second, third quarter and annual of the fiscal year 2023, and 2024, and determine the fees.	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
20	Vote on the discharge of Board of Directors from liabilities for their management of the Board during the financial year ended on 31 December 2022.	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
21	Vote to pay the amount of Five Million Sixteen Thousand Six Hundred and Two and Seventy-Four Halala Saudi Arabian Riyals (SAR 5,016,602.74) as remuneration of the Board of Directors for the fiscal year ended on 31 December 2022.	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
22	Vote on the Board of Directors' Resolution to appoint Mrs. Sophia Bianchi as Non-Executive Board Member starting from the date of her appointment 19/12/2022 to complete the Board term until the end of the current term on 24/10/2024, succeeding the former member Dr. Samuel Wain (Non-Executive Member) (CV attached).	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
23	Note on the works and contracts conducted between Madaden and the Public Investment Fund ("PIF") in which the following board members have an indirect interest given that they are PIF's representatives on Madaden's Board: H.E. Yaser Al-Rumayyan, H.E. Khalid Al-Mudafier, Dr. Mohammed Al-Qattan, Mr. Richard O'Brien, Dr. Ganesh Kohoo, and Mr. Sofia Bianchi. It is a joint venture agreement to establish a company to invest in mining assets internationally to secure strategic interests. The new company's initial capital will amount to SAR 197,600,000. Madaden will finance its share of this investment, totaling SAR 95,623,000, from its own resources. Madaden and PIF agree that if additional funding is required as the business of the new company develops, Madaden and PIF shall fund the new company in an amount up to SAR 1,192,205,000. Hence, Madaden's maximum contribution shall be SAR 4,966,626,000 unless otherwise agreed by the parties. The term of such agreement shall be co-terminous with the term of the Company as identified under the constitutive documents unless such agreement is terminated earlier according to its clauses. Such Board Members abstain from voting on this clause. Noting that there are no preferential conditions or benefits.	-	Saudi Arabian Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	3/28/2023	MEFC Freestyle equity fund
24	Voting on the Board of Directors Annual Report for the fiscal year ending 31 December 2022.	Yes	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
25	Voting on the Financial Statements for the year ending 31 December 2022.	Yes	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
26	Voting on the External Auditor's Report for the year ending 31 December 2022.	Yes	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
27	Voting on releasing the Board members from their liability for the fiscal year ending 31 December 2022.	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
28	Voting on the payment of (SAR 4,625,000) as remunerations and compensations to the Members of the Board of Directors for the period from 1st January 2022 to 31st December 2022.	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
29	Voting to authorize the Board of Directors to distribute interim dividends to the shareholders on semi-annual or quarterly basis, against the fiscal year 2023.	Yes	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
30	Voting on appointing the Bank's External Auditors among the candidates based on the Audit Committee recommendation as to examine, review and audit the financial statements for the second, third quarter along with 2023 year-end financials and the first quarter for the year 2024 and determining their fees.	Yes	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
31	Voting on the amendment of Remuneration and Compensation of members of the Board of Directors, committees and executive management Policy. (Attached).	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
32	Voting on the amendment of Remuneration and Nomination Committee charter. (Attached).	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
33	Voting on the amendment of Board of Directors and Committees Membership Criteria Policy. (Attached).	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
34	Board of Directors with the authority of the General Assembly with the General Assembly in Section (1) of Article (27) of the Companies Law, for a one year period effective upon the AGM approval date or up to ending of the authorized Board term, whichever is earlier, in accordance with the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.	Yes	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
35	Voting on the participation and licensing for next year of the Board Member Mr. Abdulwahab Abdulkarim Albetari, Chairman of the Board of Directors of Osool & Bahket Investment Company which deals as principle and agent representation, Investment Fund Management, Discretionary Portfolio Management and Custody. This company competes with Aljazira Capital, a 100% owned company by the Bank. (Attached).	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
36	Voting on the participation and licensing for next year of the Board Member Mr. Mohammed Saad Bindeawad, as he is a member of the Board of Directors of Dir Al Tamteek Company which provides housing finance solutions in the Kingdom of Saudi Arabia. This company competes with Bank Aljazira. (Attached)	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
37	Voting on the businesses and contracts that will take place between the Bank and Aljazira Cooperative Takaful Company which is considered a Related Party as Eng. Abdulmajeed Al-Sultan a BAU member of the board of directors, and Mr. Naf Al-Abdulrazekem the CEO & MD of the bank have an indirect interest in it being members of the board of directors of Aljazira Cooperative Takaful Company. These businesses and contracts are related to the collective insurance agreement for the personal portfolio, the collective insurance agreement for the real estate finance portfolio, the collective insurance services agreement for the Bank's employees, the loan portfolio protection services agreement for the Bank's employees, insurance agreements for Property All Risk Mortgage Employees, customers and their properties, Banker Blanket bond, Bancassurance Distribution Agreement that amounted to SAR 34.2 MM in 2022 and were done without any preferential treatment. (Attached).	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
38	Voting on the businesses and contracts that will take place between the Bank and Aljazira Capital Company which is considered a Related Party as Eng. Tariq O. Alkassabi the chairman of the bank, and Mr. Naf Al-Abdulrazekem the CEO & MD of the bank, have an indirect interest in it being members of the board of directors of Aljazira Capital Company. These businesses and contracts are related to the Shared services agreement, Custody services agreement, Agreement for placement of time deposits by AUC, Agreement for provision of money market funds by BAJ, Agreement for letters of guarantee, Agreements for investment advisory services, Agreements for transactions and branch lease expertise sharing agreement that amounted to SAR 53.1 MM in 2022 and were done without any preferential treatment. (Attached).	Abstain	Bank Aljazira	exercised	-	Ordinary	12/4/2023	MEFC Freestyle equity fund
39	Voting on the external auditor report for the financial year ended on 31 December 2022, after discussing it.	Yes	Saudi Aramco Base Oil Co.	exercised	-	Ordinary	4/30/2023	MEFC Freestyle equity fund
40	Voting on the appointment of the Company's external auditor, from amongst the candidates based on the board's and audit committee's recommendation, and setting its remuneration for review and audit financial statements of the First, second, third quarter, and the annual of the fiscal year 2023.	Pricewaterhouse Coopers Certified Public Accountants	Saudi Aramco Base Oil Co.	exercised	-	Ordinary	4/30/2023	MEFC Freestyle equity fund
41	Voting on the board's recommendation to distribute cash dividend for the second half of 2022 (amounting to SAR 996,095,898) at 50 Halala per share (SAR 0.50), which represents five percent (5%) of the nominal value per share. The eligibility shall be for the shareholders who own the shares at the close of the market on the day of general assembly, and who are registered in the shareholders' register at the Securities Depository Center Company (Edaa) at the end of the second trading day following the eligibility date. Disbursement of the dividend shall be within 15 days of eligibility date.	Yes	Saudi Aramco Base Oil Co.	exercised	-	Ordinary	4/30/2023	MEFC Freestyle equity fund
42	Voting on authorizing the board of directors to distribute interim (semi-annual or quarterly) dividends for the financial year 2023G.	Yes	Saudi Aramco Base Oil Co.	exercised	-	Ordinary	4/30/2023	MEFC Freestyle equity fund
43	Voting to exonerate the board members from liability for the financial year ended on 31 December 2022G.	Abstain	Saudi Aramco Base Oil Co.	exercised	-	Ordinary	4/30/2023	MEFC Freestyle equity fund
44	Voting on discussing on the Auditor's Report for the fiscal year ending December 31, 2022	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
45	Voting on the discharge of the members of the Board of Directors for the fiscal year ending December 31, 2022	Abstain	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
46	Voting on the appointment of the External Auditors for the Bank based on the Audit Committee's recommendation. The appointed External Auditors shall examine, review and audit the first, second, and third quarter and annual financial statements of the fiscal year 2023, and the first quarter of the fiscal year 2024, and determination of the External Auditors' fees.	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
47	Voting on the Board of Directors' recommendation to distribute cash dividends for the second half of 2022 (amounting to SAR 996,095,898) at 50 Halala per share (SAR 0.50), which represents five percent (5%) of the nominal value per share. Provided that the entitlement to dividends is for shareholders holding the shares by the end of the trading day of the General Assembly date, and who are registered in Alinma Bank's shareholders registry held with the Securities Depository Centre Company (Edaa Center) at the end of the second trading day following the entitlement date. The distribution of dividends begins on Thursday, 21 Shawwal 1444 (May 11, 2023).	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
48	Voting on the payment of SAR (9,069,604.40) as a remuneration to members of the Board of Directors for the fiscal year ended December 31, 2022	Abstain	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
49	Voting on authorizing the Board of Directors to distribute interim dividends on a quarterly or semi-annually basis for the fiscal year 2023, set distribution date in accordance with the Implementing Regulations of the Companies Law for Listed Joint Stock Companies	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
50	Voting on the amendments of the Board's Charter. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
51	Voting on the amendments of the Board's Charter. (attached in Tadawul)	Abstain	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
52	Voting on the Corporate Social Responsibility (CSR) Policy. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
53	Voting on the Board's recommendation of appointing two members in the Audit Committee, which ends on 05-20-2025, Mr. Hatham Rashid Alshakhran (independent member) and Mr. Othman Mohammed Alwasfi (independent non-board member). (CVs attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
54	Voting on the deletion of Article (8) of the Bank's bylaws, relating to subscription. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
55	Voting on the amendment of Article (14) of the Bank's bylaws, relating to capital reduction. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
56	Voting on the amendment of Article (9) of the Bank's bylaws, relating to shares. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
57	Voting on the amendment of Article (10) of the Bank's bylaws, relating to share trading. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
58	Voting on the amendment of Article (13) of the Bank's bylaws, relating to capital increase. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
59	Voting on the amendment of Article (15) of the Bank's bylaws, relating to share purchase. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
60	Voting on the amendment of Article (16) of the Bank's bylaws, relating to management. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
61	Voting on the amendment of Article (19) of the Bank's bylaws, relating to membership expiry. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
62	Voting on the amendment of Article (20) of the Bank's bylaws, relating to authorities. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
63	Voting on the amendment of Article (22) of the Bank's bylaws, relating to the Executive Committee. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
64	Voting on the amendment of Article (23) of the Bank's bylaws, relating to the Audit Committee. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
65	Voting on the amendment of Article (25) of the Bank's bylaws, relating to chairman of the board of directors, vice-chairman and secretary. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
66	Voting on the amendment of Article (26) of the Bank's bylaws, relating to meetings. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
67	Voting on the deletion of Article (30) of the Bank's bylaws, relating to authorities of the founding assembly. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
68	Voting on the amendment of Article (27) of the Bank's bylaws, relating to the quorum for meetings. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
69	Voting on the amendment of Article (28) of the Bank's bylaws, relating to resolutions. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund

70	Vote on the amendment of Article (29) of the Bank's bylaw, relating to shareholder assemblies. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
71	Vote on the amendment of Article (33) of the Bank's bylaw, relating to convening of shareholders' general assemblies. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
72	Vote on the amendment of Article (34) of the Bank's bylaw, relating to manner of attendance. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
73	Vote on the amendment of Article (35) of the Bank's bylaw, relating to the quorum of the extraordinary general assemblies. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
74	Vote on the amendment of Article (36) of the Bank's bylaw, relating to the quorum of the extraordinary general assemblies. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
75	Vote on the amendment of Article (38) of the Bank's bylaw, relating to resolutions. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
76	Vote on the amendment of Article (39) of the Bank's bylaw, relating to the meeting agenda. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
77	Vote on the amendment of Article (40) of the Bank's bylaw, relating to general assemblies chairmanship. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
78	Vote on the amendment of Article (47) of the Bank's bylaw, relating to the liability claim. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
79	Vote on the amendment of Article (42) of the Bank's bylaw, relating to access to records. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
80	Vote on the amendment of Article (43) of the Bank's bylaw, relating to the fiscal year. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
81	Vote on the amendment of Article (44) of the Bank's bylaw, relating to the financial statements and the Directors' report. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
82	Vote on the amendment of Article (48) of the Bank's bylaw, relating to the losses of the company. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
83	Vote on the amendment of Article (51) of the Bank's bylaw, relating to Shariah Governance. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
84	Vote on the reorganization articles and their numbering in the Bank's bylaws to be in compliance with the proposed amendments mentioned in the aforementioned items 113, 291 if approved	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
85	Vote on the Employee Stock Incentive Plan and to authorize the Board of Directors to determine the terms of this program, including the allocation price for each share offered to employees if it is for a fee, and any future amendments to the program, if item No. (18) is approved. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
86	Vote on the participation of Board member Mr. Anees Ahmed Momina in a business competing with the bank's business. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
87	Vote on the Bank's shares buy-back (maximum 5,000,000 shares) to be allocated to the long-term employee incentive program, provided that the purchase shall be financed from the Bank's own resources. The Board of Directors will be authorized to finalize the purchase transaction within no more than twelve (12) months of the date of the Board of Directors' approval. Such shares shall be held for a period not exceeding 100 years from the date of the Extraordinary General Assembly's approval and once period lapses, the Bank will follow the rules and procedures stipulated in the relevant laws and regulations, and authorize the Board to determine the terms of the plan including the allocation price for each share offered to employees if offered for consideration, if item No. (44) is approved. (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
88	Vote on authorizing the Board of Directors with the authority of the General Assembly provided for in paragraph (1), Article (27) of the Companies Law for a period of one (1) year from the date of approval by the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the provisions of the Implementing Regulation of the Companies Law for Listed Joint Stock Companies	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
89	Vote on authorizing the Board of Directors with the authority of the General Assembly provided for in paragraph (2), Article (27) of the Companies Law for a period of one (1) year from the date of approval by the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier. Such authorization covers investment businesses and activities as well as real estate financing	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
90	Vote on the value of transactions concluded between Alinma Bank and Kineta Tokyo Marine Company, in which Mr. Abdulmuhaimin Abdulaziz Alfalmer (former member of the Board of Directors of Alinma Bank until 20/05/2022) has an indirect interest, namely, the issuance and renewal of insurance policies for the Bank. The Bank owns 28.17% of the shares in Alinma Tokyo Marine. Transactions and contracts concluded during his membership in 2022 amounted to SAR 0.02(0.1), (attached in Tadawul)	Yes	Alinma Bank	exercised	-	Extraordinary	4/30/2023	MEFC Freestyle equity fund
91	To Vote on the external auditors report for the fiscal year ending on 31 December 2022 after discussed.	Yes	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
92	To Vote on appointing the auditors for the Bank from among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review and audit the accounts of the Bank for the first quarter and financial statements of the fiscal year 2023, and the first quarter of the fiscal year 2024, and the determination of the auditors' remuneration.	Yes	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
93	To Vote on releasing the members of the Board of Directors from their liabilities for the fiscal year ending on 31 December 2022.	Abstain	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
94	To Vote on delegating the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis for the fiscal year 2023.	Abstain	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
95	To Vote on paying an amount of (SAR 3,200,000) as remuneration to the Board members by (300) thousand riyals for each member for the fiscal year ending on 31 December 2022.	Abstain	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
96	To Vote on the recommendation of the Board of Directors to distribute cash dividends to shareholders for 2022 with SAR (0.5) per share representing (9%) of the normal value of the share, with a total amount of SAR(900 million), noting that the eligibility of dividend shall be for the bank's shareholders who own shares at the end of the trading day of the general assembly meeting and who are registered in the bank's shareholders register at Securities Depository Central Company (EGSA) at the end of the second trading day following the general assembly meeting noting that the dividends distribution commences on 10 May 2023.	Yes	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
97	To Vote on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies	Yes	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
98	To Vote on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (2) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies	Yes	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
99	To Vote on the Employee Shares Program and authorizing the Board of Directors to determine its conditions including the allocation price for each share offered to employees.	Abstain	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
100	To Vote on the amendment of the remuneration policy for members of the Board of Directors, its committees, and senior executives (Attached)	Abstain	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
101	To Vote on the purchase by Bank of a number of its shares with a maximum of (5,000,000) of its shares and allocating them as treasury shares within Employee Shares Program. The purchased shares shall be held for a period of 100 years from the date of the Assembly's approval including the allocation price for each share offered to employees. The purchased shares are kept until (10) years from the date of EGSA approval and after this period has passed the Bank will follow the procedures and mandatory in the relevant laws and regulations (subject to approving item number 11)	Abstain	Bank Abilad	exercised	-	Extraordinary	5/1/2023	MEFC Freestyle equity fund
102	To vote on the auditor's report for the fiscal year ending on 12/31/2022.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
103	To absolve the members of the Board of Directors from liability for the year ending on 12/31/2022.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
104	To vote on appointing the auditor of the company from among the candidates based on the recommendation of the Audit Committee, in order to examine, review and audit the company's financial statements for the first, second and third) and annual quarters of the fiscal year 2023 AD and determine his fees.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
105	To vote on the recommendation of the Board of Directors to distribute cash dividends to shareholders for the second half of the year 2022 AD with total amount 90,000,000 SR at the rate of (0.75) riyals per share, 7.5% of the capital. The entitlement to the profits of the second half of the year 2022 AD for the company's shareholders who own shares at the end of the company's general assembly meeting and who are registered in the bank's shareholders register at Securities Depository Central Company (EGSA) at the end of the second trading day following the day of the company's general assembly. The date of the second half dividend distribution will be announced later.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
106	To vote on the business and contracts that were concluded between the company and Al-Rashed Cement Company, for which the Chairman of the Board of Directors, Mr. Salah Al-Rashed, is the sole of cement during the year 2022 AD, at a value of 103,450,831 million riyals, according to the prevailing commercial conditions.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
107	To vote on the business and contracts concluded between the company and Tawa Company, in which member of the Board of Directors, Dr. Nasser Adil, has a direct interest, which is the sale of cement during the year 2022 AD, at a value of 38,319,693 million riyals, according to the prevailing commercial conditions.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
108	To vote on the disbursement of an amount of (1,100,000) two million and one hundred thousand Saudi riyals as a reward for the members of the Board of Directors for the fiscal year ending on 12/31/2022 AD.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
109	To vote on authorizing the Board of Directors to distribute interim profits on a semi-annual or quarterly basis for the fiscal year 2023.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
110	To vote on the Remuneration and Nomination Committee charter.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
111	To vote on the list of standards for membership in the Board Directors.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
112	To vote on the remuneration policy of the Board of Directors, Board committees and executive committees.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
113	To vote on the audit committee charter.	-	Riyadh Cement Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/3/2023	MEFC Freestyle equity fund
114	Vote on the auditor's report on the Company's accounts for the fiscal year ending on 31st December 2022 and discuss it.	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
115	Vote on the appointment of an external auditor in accordance with the recommendation of the Audit Committee for the financial audit and review of the Company's financial statements for the second, third-, and 2023-year end, and first, second, third, and 2024 year end, and the first quarter of 2025 and determining their fees (Attached)	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
116	Vote on the discharge of the Board of Directors from the liability for their activities for the year ending on 31/12/2022.	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
117	Vote on delegating the Board of Directors to distribute interim dividends on a biannual/quarterly basis for the fiscal year 2023G	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
118	Vote on paying an amount of (SAR 3,730,411) as remuneration to the Board members for the fiscal year ending on 31/12/2022G.	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
119	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the providing inflight catering/ground other service to Saudia, with a total amount of SR 251,845,262 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
120	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the providing of catering and hospitality services for Al Forsan Lounge Terminal (9) in King Khalid International Airport, with a total amount of SR 60,668,268 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
121	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the providing of catering services in Al Forsan Lounge in Egypt International Airport, with a total amount of SR 1,056,644 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
122	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the lease agreement with Saudi (AM) building in King Khalid International Airport, with a total amount of SR 2,688,196.46 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
123	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the services to Saudia in (AM) building in King Khalid International Airport, with a total amount of SR 3,617,584 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
124	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering and Hospitality services to Saudia for (Welcom) lounge in Prince Mohammed Bin Abdulaziz International Airport in Madinah Monawrah, with a total amount of SR 2,677,126 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
125	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering Service to Saudia Reservations Diplomatic Quarter, with a total amount of SR 140,941 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
126	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering services to Saudia Ticketing & Reservation office, Al Muroh, with a total amount of SR 1,021,181 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
127	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the IT Service Level agreement with Saudia, with a total amount of SR 1,174,401 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
128	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the design, constructing and operating Alluwan International lounge at the New King Abdulaziz International Airport in Jeddah, with a total amount of SR 57,622,049 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
129	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the design, constructing and operating Alluwan Domestic lounge at the New King Abdulaziz International Airport in Jeddah, with a total amount of SR 28,713,137 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
130	Vote on transactions and contracts concluded with Saudi Airlines Establishment "Saudi", within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the MOU with Saudia for Al Furcan lounge in King Fahd International Airport in Dammam, with a total amount of SR 9,200,892 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
131	Vote on transactions and contracts concluded with Saudi Ground Services Co., within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering services to Saudi Ground Services Co. in Jeddah, Riyadh, Dammam and Madinah Al Monawrah, with a total amount of SR 28,683,149 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
132	Vote on transactions and contracts concluded with Saudi Ground Services Co., within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the transport services agreement with SCS in King Khalid International Airport in Dammam, with a total amount of SR 234,707 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund
133	Vote on transactions and contracts concluded with Saudi Ground Services Co., within which SACC's Board of Directors member Mr. Fahad Abdulhadi Mousa holds indirect interest as he is the EVP. Investment - Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the laundry services to Saudi Ground Services Co. SCS in Jeddah, Riyadh, Dammam and Madinah Al Monawrah, with a total amount of SR 11,113,130 for the year 2022, without any preferential conditions compared to the local market (Attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/8/2023	MEFC Freestyle equity fund

183	Voting on the transactions and contracts between the company and quality of life program in the year 2022, where Chairman (Mr. Rayed bin Abdullah bin Ahmad) has an indirect interest, which is the provision of "Yakeen service" for the amount of (55,000) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
184	Voting on the transactions and contracts between the company and The national shipping carrier of Saudi Arabia in the year 2022, where Director (Mr. Rayed bin Abdullah bin Ahmad) has an indirect interest, which is Service contracts (Nahaa service - Abobar decesses service - Muqeen service - Raya service) for an amount of (35,799) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
185	Voting on the transactions and contracts between the company and Tahakom investment company in the year 2022, where Director (Mr. Rayed bin Abdullah bin Ahmad) has an indirect interest, which is Service contracts (Tahakom service - Tamm service) for an amount of (2,646) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
186	Voting on the transactions and contracts between the company and The Kuwaiti food Company "American" in the year 2022, where Director (Mr. Rayed bin Abdullah bin Ahmad) has an indirect interest, which is Service contracts (Yakeen service - Tamm service) for an amount of (1,251,125) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
187	Voting on the transactions and contracts between the company and GDC Middle East in the year 2022, where Director (Mr. Rayed bin Abdullah bin Ahmad) has an indirect interest, which is Service contracts (Ann Service - Muqeen service - Tamm service) for an amount of (18,846) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
188	Voting on the transactions and contracts between the company and ACWA Power on 2022, where Director (Mr. Rayed bin Abdullah bin Ahmad) has an indirect interest, which is Service contracts (Muqeen service - Tamm service) for an amount of (16,911) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
189	Voting on the transactions and contracts between the company and Sela in the year 2022, where the Director (Mr. Shihana bin Saleh Alazzaz) has an indirect interest, which is Service contracts (Muqeen service - Tamm service) for an amount of (16,187) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
190	Voting on the transactions and contracts between the company and Thiqaq Business Company in the year 2022, where the Director (Mr. Abdullah bin Saad Alsalami) has an indirect interest, which is Service contracts (Nahaa service - Yakeen service - OTRAM - Ann Service - Muqeen service - Tamm service) for an amount of (3,063,349) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
191	Voting on the transactions and contracts between the company and Deryah financial in the year 2022, where the Director (Faris bin Ibrahim Alshahid Alhumaid) has an indirect interest, which is Service contracts (OTP - Muqeen service - Ann service) for an amount of (1,783,290) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
192	Voting on the transactions and contracts between the company and Saudi home loans in the year 2022, where the Director (Faris bin Ibrahim Alshahid Alhumaid) has an indirect interest, which is Service contracts (OTP - Mobile ownership verification service - Nafteeer service - Yakeen service) for an amount of (1,472,581) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
193	Voting on the transactions and contracts between the company and Lendto in the year 2022, where the Director (Faris bin Ibrahim Alshahid Alhumaid) has an indirect interest, which is Service contracts (Nahaa service - Yakeen service - OTP - Muqeen service) for an amount of (161,270) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
194	Voting on the transactions and contracts between the company and Our Hospitality Company in the year 2022, where the Director (Faris bin Ibrahim Alshahid Alhumaid) has an indirect interest, which is Service contracts (Muqeen service - Tamm service) for an amount of (15,260) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
195	Voting on the transactions and contracts between the company and Tanami limited company in the year 2022, where the Director (Faris bin Ibrahim Alshahid Alhumaid) has an indirect interest, which is Service contracts (Muqeen service - Tamm service) for an amount of (6,683) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
196	Voting on the transactions and contracts between the company and Bindwood holding in the year 2022, where the Director (Faris bin Ibrahim Alshahid Alhumaid) has an indirect interest, which is Service contracts (Muqeen Service - Ann Service) for an amount of (42,179) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
197	Voting on the transactions and contracts between the company and Bayan Credit bureau in the year 2022, where the Directors (Dr. Khalid bin Abdulaziz Alghonem) has indirect interest, which is Service contracts (Muqeen Service - Ann Service) for an amount of (3,937) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
198	Voting on the transactions and contracts between the company and Hawaa Company in the year 2022, where the Directors (Dr. Khalid bin Abdulaziz Alghonem) has indirect interest, which is Service contracts (Muqeen Service) for an amount of (1,187) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
199	Voting on the transactions and contracts between the company and Alobekan Company in the year 2022, where the Directors (Dr. Khalid bin Abdulaziz Alghonem) has indirect interest, which is Service contracts (Muqeen Service) for an amount of (746) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
200	Voting on the transactions and contracts between the company and Mazon Company in the year 2022, where the Directors (Dr. Khalid bin Abdulaziz Alghonem) has indirect interest, which is Service contracts (Muqeen Service) for an amount of (2,300) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
201	Voting on the transactions and contracts between the company and Abdullah nasar alaudan company in the year 2022, where the Director (Mr. Abdulrahman bin Mohammed Al-Odan) has indirect interest, which is Service contracts (Muqeen Service - Tamm Service) for an amount of (12,421) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
202	Voting on the transactions and contracts between the company and Kameel Industrial Company in the year 2022, where the Director (Mr. Abdulrahman bin Mohammed Al-Odan) has indirect interest, which is Service contracts (Muqeen Service - Tamm Service) for an amount of (7,689) Saudi riyals without any preferential treatment. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
203	Voting on the participation of the Board member Mr. Abdullah bin Saad Alsalami in a business that competing with the Company's business for his board membership in Thiqaq Business Company. (Attached)	Elm Company	non exercised	because the items up for vote did not interest us.	Ordinary	5/7/2023	MEFC Freestyle equity fund
204	Review the report of the Board of Directors for the fiscal year ended 31/12/2022 AD and discuss it (attached).	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
205	Vote on the Auditor's report for the fiscal year ended 31/12/2022 after discussion (attached).	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
206	Review the financial statements for the fiscal year ended 31/12/2022 and discuss it (attached)	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
207	Vote on absolving the Board members from liabilities for their activities pertain to management of the Company for the fiscal year ended 31 December 2022.	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
208	Vote on the appointment and dismissing fees of the external auditor for the Company from among the candidates on recommendation of the Audit Committee to examine, review and audit the Company's financial statements for second, third quarter and annual fiscal year of 2023 AD and the first quarter of fiscal year 2024 AD (attached)	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
209	Vote on the disbursement of (3,800,000) Three Million and Eight Hundred Thousand Saudi riyals as a bonus to the members of the Board of Directors for the fiscal year ended 31/12/2022 AD	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
210	Vote on the related transactions that will take place between the company and the Najran Water Ltd. Co. for the year 2023 AD in the expected amount of two hundred thousand Saudi riyals (200,000) for one year or less water, in which the member of the Board of Directors, Mr. Ibrahim Bin Musallam and member of the Board of Directors, Mr. Majed Bin Musallam, have indirect interest on it, with same conditions and prices that Company follows with its other customers. (Attached)	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
211	Vote on delegation of powers to the Board of Directors as stipulated in Paragraph (1) of Article 27 of the Companies Law, for a period of one year from the date of approval of The Assembly General or until the end of the session of the delegated Board of Directors, whichever is earlier, in accordance with the regulatory rules and pursuant to the Companies Law .	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
212	Vote on authorizing the Board of Directors to distribute interim profits on a semi-annual or quarterly basis for the fiscal year 2023 AD.	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
213	Vote on dividends policy for the next two years 2023 AD and 2024 AD (Attached).	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Ordinary	5/29/2023	MEFC Freestyle equity fund
214	Reviewing and discussing the report of the Board of Directors for the fiscal year ending on December 31, 2022.	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
215	Voting on the auditor's report for the fiscal year ending on December 31, 2022, after discussing it	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
216	Reviewing and discussing the company's consolidated financial statements for the fiscal year ending on December 31, 2022.	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
217	Voting to appoint the company's auditor from among the candidates based on the audit committee's recommendation, to examine, review and audit the interim and annual financial statements from the fiscal year 2023 and the first quarter of 2024, and determine their fees.	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
218	Voting on absolve the members of the Board of Directors from liability for the fiscal year ending on December 31, 2022.	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
219	Voting on amending the company's bylaw to align with a new companies' bylaws (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
220	Voting on amending the policies, standards and procedures for membership in the Board of Directors and Executive Management (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
221	Voting on amending the Audit Committee's regulation, the controls and procedures of the committee's work, its tasks, the rules for selecting its members, the rules for selecting its members, and their remuneration (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
222	Voting on amending the Nominations Committee's regulation, the controls and procedures of the committee's work, its tasks, the rules for selecting its members, term to nominate their membership, and their remuneration (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
223	Voting on amending the Remuneration Committee's regulation, the controls and procedures of the committee's work, its tasks, the rules for selecting its members, term to nominate their membership, and their remuneration (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
224	Voting on amending the remuneration policy for members of the Board of Directors, committees and executive management (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
225	Voting to pay a reward to the members of the Board of Directors, with a total amount of 1,150,000 riyals for the fiscal year 2022.	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
226	Vote to authorize the Board of Directors to distribute interim cash dividends to shareholders on a semi-annual or quarterly basis for the fiscal year 2023.	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
227	Voting on the Board of Directors delegating the authority of the Ordinary General Assembly to the license mentioned in Paragraph (1) of Article (27) of the Companies Bylaw, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions mentioned in the controls And the regulatory procedures issued in implementation of the Companies Law for listed joint stock companies.	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
228	Voting of business deals and contracts to be executed between SASCO and Nahaz, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi and Mr. Sultan Mohammed Alhuthaifi, the dealings with the Utsood Anjad Company (a subsidiary company) leasing a site from the Nahaz Company (annually 787,000 riyals) for one year to use as a headquarters and a residence for labor, based on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
229	Voting of business deals and contracts to be executed between SASCO and Muklia Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, for the purpose of managing an investment portfolio of SAR 50 million with Ahi Capital Investment Company, it ends with a written notice between the two parties, based on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
230	Voting of business deals and contracts to be executed between Zail Petroleum Services Co. (subsidiary) and Nahaz Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi and Mr. Sultan Mohammed Alhuthaifi, whereby Zail Petroleum Services Co. leases two stations (number 1 and 2) from Nahaz Investment Co. for an annual cost of SAR 1.4 million and a period of ten years starting from 01/01/2018, subject to renewal, based on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
231	Voting of business deals and contracts to be executed between Zail Petroleum Services Co. (subsidiary) and Al-Madsan Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, whereby Zail Petroleum Services Co. leases station number (8) from Al-Madsan Star Group for an annual cost of SAR 300,000 and a period of ten years starting from 04/29/2020, based on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
232	Voting of business deals and contracts to be executed between Zail Petroleum Services Co. (subsidiary) and Al-Madsan Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, whereby Zail Petroleum Services Co. leases station number (10) from Al-Madsan Star Group for an annual cost of SAR 1 million and a period of ten years starting from 04/29/2020, based on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
233	Voting of business deals and contracts to be executed between Zail Petroleum Services Co. (subsidiary) and Al-Madsan Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, whereby Zail Petroleum Services Co. leases station number (11) from Al-Madsan Star Group for an annual cost of SAR 350,000 and a period of eight years starting from 01/01/2020, based on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
234	Voting of business deals and contracts to be executed with Nahaz Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi and Mr. Sultan Mohammed Alhuthaifi, whereby Nahaz Investment Co. enters into a contract to purchase fuel for one year, noting that the total contract value amounted to SAR 104,976,81 in 2022, on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
235	Voting of business deals and contracts to be executed with Al-Madsan Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, whereby Al-Madsan Star Group enters into a contract to purchase fuel for one year, noting that the total contract value for 2022 amounted to SAR 311,036, on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
236	Voting of business deals and contracts to be executed with Zawaya Real Estate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, whereby Zawaya Real Estate Co. enters into a contract to purchase fuel for one year, noting that the total contract value for 2022 amounted to SAR 14,795.08, on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
237	Voting of business deals and contracts to be executed with Fungate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, whereby Fungate Co. enters into a contract to purchase fuel for one year, noting that the total contract value for 2022 amounted to SAR 29,343.50, on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
238	Voting of business deals and contracts to be executed between company and Sulfata Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, whereby Sulfata Co. leases residential rooms within station number (2) for one year, noting that the total contract value for these deals amounted to SAR 50 thousand in 2022, on non-preferential terms (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund
239	Voting of business deals and contracts that will be concluded between SASCO and Muklia Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhuthaifi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhuthaifi, these dealings are a water supply agreement with Rogoo through an investment water fund for a period of three years as of December 2020, noting that there are no transactions during the year 2022 and there are no preferential terms in these businesses and contracts (according to attach).	Saudi Automotive Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	5/30/2023	MEFC Freestyle equity fund

	Vote on the Board of Directors recommendation to increase the Company's capital by granting bonus shares as follows: • Total amount of increase: SAR 12,305,911,460 • Capital before increase: SAR 34,811,603,260 • Capital after increase: SAR 36,917,734,580 • Increase percentage: 50% • Number of shares granted: granting one share for every two shares. • Number of shares before increase: 2,481,182,292 • Number of shares after increase: 3,691,773,438 • The Company aims to strengthen its capital base, in which contributes to boost the future growth plans. • The increase will be through capitalization of 12,305,911,460 SAR statutory reserve and the retained earnings. • If the item is approved, the eligibility of the bonus shares shall be for shareholders owning shares by the end of trading day of the Company's Extraordinary General Assembly meeting date and are registered at Securities Depository Center Company (Edca) by the end of the second trading day following the Extraordinary General Assembly meeting date. • In case of bonus shares fractions occurrence, the Company will collect all fractions in a single portfolio to be sold at market price, the value will be distributed to eligible shareholders each by their share during 30 days from the allocation of new shares to each shareholder. • Amend Article (7) of the Company's Articles of Association relating to the Company's capital and shares, to reflect the above capital increase. (Attached).						
240		Saudi Arabian Mining Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/7/2023	MEFC Freestyle equity fund
241	Vote on Employees Stock Incentive and authorize the Board of Directors to determine the terms of this program, including the allocation price for each share offered to the employees, if any.	Saudi Arabian Mining Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/7/2023	MEFC Freestyle equity fund
242	Vote on the Company purchasing a number of its shares, with a maximum of (2,170,767) shares for the purpose of allocating them to the Employees Stock Incentive program, the purchase will be financed through the Company own resources, and to authorize the Board of Directors or whomever it delegates to complete the purchase within a maximum period of (12) months from the date of the Extraordinary General Assembly's approval.	Saudi Arabian Mining Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/7/2023	MEFC Freestyle equity fund
243	Reviewing the Board of Directors' Annual Report of the fiscal year ended 31st December 2022, and discuss it.	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
244	Vote on the External Auditor report of the fiscal year ended 31st December 2022, after discussing it.	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
245	Reviewing the Financial Statements for the fiscal year ending 31st December 2022, and discuss it.	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
246	Vote on approving the absolving of the Board of Directors of their responsibility for managing the company of the fiscal year ended 31st December 2022.	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
247	Vote on the appointment of the company's external auditor among the candidates based on the recommendation of the audit committee to review, and audit the financial statements for the third, fourth quarters and annual for the year 2023 and the first and second quarter of 2024 and determine their fees	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
248	Vote on the Board of Directors delegated the authority of the Ordinary General Assembly to the license mentioned in Paragraph (1) of Article 71 of the Companies Law, for a period of one year from the date of approval of the Ordinary General Assembly or until the end of the period of the authorized Board of Directors, whichever is earlier, and to authorize the Board of Directors or whomever it delegates to complete the purchase within a maximum period of (12) months from the date of the Extraordinary General Assembly's approval.	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
249	Vote on the business and contracts between the company and the Saudi Airlines Air Transport Company, and a member of the Board of Directors Mr. Con Korfiatis and Capt. Fahd Qinydi has an indirect interest in it, which is about the provision of ground handling services at the Kingdome's airports, noting that transactions for the year 2022 amounted to 975,129,944 SAR annually, noting that these transactions take place on a commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
250	Vote on the business and contracts between the company and the Saudia Aerospace Engineering Industries Company, and a member of the Board of Directors Mr. Con Korfiatis and Capt. Fahd Qinydi has an indirect interest in it, which is about the provision of ground handling services at the Kingdome's airports, noting that transactions for the year 2022 amounted 38,585,481 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
251	Vote on the business and contracts between the company and Saudia Private Aviation Company, and a member of the Board of Directors Mr. Con Korfiatis and Capt. Fahd Qinydi has an indirect interest in it, which is about the provision of ground handling services at the Kingdome's airports, noting that the transactions are for the year 2022 amounted 16,117,047 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
252	Vote on the business and contracts between the company and Saudia Royal Fleet, and a member of the Board of Directors Mr. Con Korfiatis and Capt. Fahd Qinydi has an indirect interest in it, which is about the provision of ground handling services at the Kingdome's airports, noting that transactions for the year 2022 amounted 38,000,800 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
253	Vote on the business and contracts between the company and Flydubai, and a member of the Board of Directors Mr. Con Korfiatis and Capt. Fahd Qinydi has an indirect interest in it, which is about providing ground handling services at the Kingdome's airports, noting that transactions for the year 2022 amounted to 114,790,301 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
254	Vote on the business and contracts between the company and the Saudi Logistics services Company, and a member of the Board of Directors Mr. Con Korfiatis and Capt. Fahd Qinydi has an indirect interest in it, which is about providing ground handling services at the Kingdome's airports, noting that the transactions for the year 2022 amounted 13,763,616 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
255	Vote on the business and contracts between the company and Saudi Arabian Airlines Corporation, and a member of the Board of Directors Mr. Con Korfiatis and Capt. Fahd Qinydi has an indirect interest in it, which is about providing VAT receivable, noting that transactions in the year 2022 amounted to 62,714,209 SAR annually noting that these transactions are carried out on a commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
256	Vote on the business and contracts between the company and the Saudi Airlines Catering Company, and a member of the Board of Directors Mr. Con Korfiatis and Capt. Fahd Qinydi has an indirect interest in it, which is about services received, noting that transactions for the year 2022 are amounted at 41,601,809 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
257	Vote on the business and contracts between the company and Saudi Aramco Company, and a member of the Board of Directors Eng. Khalid Al Buainain has an indirect interest in it, which is about operational vehicle leasing services agreement, noting that the transactions for the year 2022 amounted 10,885,182 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
258	Vote on the business and contracts between the company and Biqa Arabia for Cooperative Insurance Company, and a member of the Board of Directors Mr. Nasser Alshor has an indirect interest in it, which is about transactions on behalf of the company for insurance services, noting that the transactions for the year 2022 amounted 63,846,798 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
259	Vote on the business and contracts between the company and Saudi Aramco Company, and a member of the Board of Directors Eng. Khalid Al Buainain has an indirect interest in it, which is about transactions on behalf of the company for Crew bus, deportees and Passenger buses noting that the transactions for the year 2022 amounted 80,089,917 SAR annually, noting that these transactions are carried out on commercial basis and without preferential terms. (Attached)	Saudi Ground Services Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/19/2023	MEFC Freestyle equity fund
260	Vote on the amendment of the Company's Bylaws in accordance with the new Companies Law (attached).	Saudi Telecom Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/21/2023	MEFC Freestyle equity fund
261	Vote on the amendment of Board Audit Committee Charter (attached).	Saudi Telecom Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/21/2023	MEFC Freestyle equity fund
262	Vote on the amendment of Board Nomination and Remuneration Committee Charter (attached).	Saudi Telecom Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/21/2023	MEFC Freestyle equity fund
263	Vote on the amendment of Nomination and Remuneration of the Board members and the members of its standing Committees and Remuneration of the Executive Management Policy (attached).	Saudi Telecom Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/21/2023	MEFC Freestyle equity fund
264	Vote on transferring the balance of the statutory reserve amounting to SAR (11,217,053,716) as shown in the Financial Statements for the year ended 31 December 2022 to the retained earnings.	Saudi Telecom Company	non exercised	because the items up for vote did not interest us.	Extraordinary	6/21/2023	MEFC Freestyle equity fund
	Vote on the Board of Directors' recommendation on increasing the capital of the Company by granting free shares to the shareholders of the Company in accordance with the following: • Total amount of increase: (240,000,000) Two hundred and forty million Saudi Riyals. • Capital before increase: (600,000,000) Six hundred and sixty million Saudi Riyals. • Capital after increase: (900,000,000) Nine hundred million Saudi Riyals. • Increase rate: 36.36% • Number of shares awarded: one share (1) for each (2.75) shares. • Number of shares before the increase: Sixty-six million (66,000,000) ordinary shares with a fully paid nominal value of SAR (10) Ten per share. • Number of shares after the increase: Ninety million (90,000,000) ordinary shares with a fully paid nominal value of SAR (10) Ten per share. • Amending article (7) of the Company's Bylaw, regarding the Company's capital and shares to reflect the capital increase. (Attached). • Amending article (8) of the Company's Bylaw, regarding the Company's capital and shares to reflect the capital increase. (Attached). The company's capital will be increased by capitalizing a total amount of SAR (240,000,000) Two hundred and forty million from the share premium. The company aims to increase the capital to support the company's financial position in order to achieve its strategy to expand and grow by exploring opportunities to invest in the mining sector. If the clause is approved, the date of eligibility of the grant shares to the shareholders of the company will be the day of the extraordinary General Assembly, which is entered in the company's shareholders' registry with the Securities Depository Centre Company ("Edca") at the end of the second trading day following the date of the extraordinary General Assembly. In the case of share fractions, they will be grouped into a single portfolio of all shareholders, sold at market rate, and then distributed to the shareholders entitled to the grant according to their respective share, within a period not exceeding 30 days from the date of determination of the shares due to each shareholder.						
265		Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Extraordinary	8/1/2023	MEFC Freestyle equity fund
266	Vote to amend article (3) of the Company's Bylaws relating to the purposes of the Company (Attached).	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Extraordinary	8/1/2023	MEFC Freestyle equity fund
267	Vote on amending the company's bylaws to align with the new companies Law, and rearranging and numbering the articles to align with the proposed amendments (Attached).	Al Masane Al Kobra Mining Co.	non exercised	because the items up for vote did not interest us.	Extraordinary	8/1/2023	MEFC Freestyle equity fund
268	Vote on the amendment of the policies, standards and procedures for membership of the Board of Directors (attached).	Tihama Advertising, Public Relations, and Marketing Company	non exercised	because the items up for vote did not interest us.	Ordinary	8/23/2023	MEFC Freestyle equity fund
269	To vote on the decision of the Board of Directors to appoint Mr. Reada Muhammad Ibrahim Al-Hadjar as an independent member of the Board of Directors, starting from 29-05-2023 to complete the session of the Board until the end date of the current session on 19-10-2024, to succeed the previous member, Ms. Aasma Ahmed Muhammad Zain Fatani, independent member (CV attached).	Tihama Advertising, Public Relations, and Marketing Company	non exercised	because the items up for vote did not interest us.	Ordinary	8/23/2023	MEFC Freestyle equity fund
270	Vote on the Board of Directors recommendation to distribute cash dividends amounting SAR 22.5 million to the shareholders for the first half of 2023, at the rate of SAR 1.50 per share, which represents 15% of the company capital share, based on 15 million shares. The eligibility of dividends distribution will be to Shareholders who own the shares by the end of the trading session on the day of the general assembly date, and who are registered in the company's shareholders register at Securities Depository Center (Edca) at the end of the second trading day following the eligibility date, the dividends distribution date will be announced later.	Al Mawardi Manpower Company	non exercised	because the items up for vote did not interest us.	Ordinary	9/13/2023	MEFC Freestyle equity fund
271	Vote on delegating the Board of Directors to distribute interim dividends on a biannual or quarterly basis for the fiscal year 2023G.	Al Mawardi Manpower Company	non exercised	because the items up for vote did not interest us.	Ordinary	9/13/2023	MEFC Freestyle equity fund
272	Vote on the election of the Board of Directors from among the candidates for the next term, which begins on 25/10/2023 for a period of three years, ends on 24/10/2026 (CVs attached).	Saudi Arabian Mining Company	non exercised	because the items up for vote did not interest us.	Ordinary	9/25/2023	MEFC Freestyle equity fund
273	Vote on the formation of the audit committee for the new term starting from 25-10-2023 until the end of the term on the date of 24-10-2026, knowing that the candidates attached to their CV are: a. H.E Eng. Khalid bin Saleh A-Mudalfer (Non-Executive) b. Mr. Mike Cheng (Non-board director) c. Dr. Manar Almorineef (Independent)	Saudi Arabian Mining Company	non exercised	because the items up for vote did not interest us.	Ordinary	9/25/2023	MEFC Freestyle equity fund
274	1- Vote on the election of the Board of Directors from among the candidates for the next term, which begins on 25/10/2023 for a period of three years, ends on 24/10/2026 (CVs attached). 2- Vote on the formation of the audit committee for the new term starting from 25-10-2023 until the end of the term on the date of 24-10-2026, knowing that the candidates attached to their CV are:	Saudi Arabian Mining Company	non exercised	because the items up for vote did not interest us.	Ordinary	9/25/2023	MEFC Freestyle equity fund
275	a. H.E Eng. Khalid bin Saleh A-Mudalfer (Non-Executive) b. Mr. Mike Cheng (Non-board director) c. Dr. Manar Almorineef (Independent)	Saudi Arabian Mining Company	non exercised	because the items up for vote did not interest us.	Ordinary	9/25/2023	MEFC Freestyle equity fund
276	1. View the financial statements for the year ending 31 / 03 / 2023 and discuss them.	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
277	2. View the Board of Directors' report for the financial year ending on 31 / 03 / 2023 and discuss it.	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
278	3. Vote on the company's auditor's report for the financial year ending on 31 / 03 / 2023 after discussion.	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
279	4. Vote on appointing the company's auditor from among the candidates based on the recommendation of the Audit Committee in order to examine, review, and audit the financial statements for the (second and third) and annual quarters of the fiscal year ending on 31/03 / 2024 and the first quarter of the fiscal year ending on 31 / 03 / 2025. And determine his fees.	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
280	6. Vote on the business and contracts that take place during the fiscal year ending on 31 / 03 / 2023 between Tihama Advertising, Public Relations and Marketing Company and the Integrated Production Company for Audiovisual Media Production (a subsidiary) in which the member of the Board of Directors has an indirect interest, Mr. Abdul Aziz Al-Suwailmi. It is financing a letter of guarantee issued by the company on behalf of the Integrated Production Company for Audiovisual Media Production in the amount of 83,950 Saudi riyals without conditions or preferential benefits.	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
281	6. Vote on the business and contracts that take place during the fiscal year ending on 31 / 03 / 2023 between Tihama Advertising, Public Relations and Marketing Company and the Integrated Production Company for Audiovisual Media Production (a subsidiary) in which the member of the Board of Directors has an indirect interest, Mr. Abdul Aziz Al-Suwailmi. It is financing a letter of guarantee issued by the company on behalf of the Integrated Production Company for Audiovisual Media Production for the benefit of Tihama Advertising, Public Relations and Marketing Company in the amount of 115,245 Saudi riyals.	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
282	7. Vote on the business and contracts that take place during the fiscal year ending on 31 / 03 / 2023 between Tihama Advertising, Public Relations and Marketing Company and the Integrated Production Company for Audiovisual Media Production (a subsidiary) in which the member of the Board of Directors has an indirect interest, Mr. Abdul Aziz Al-Suwailmi. It is financing the issuance of a letter of guarantee issued by Tihama Advertising, Public Relations and Marketing Company on behalf of the Integrated Production Company for Audiovisual Media Production in the amount of 293,663 Saudi riyals.	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund

283	8. Voting on the business and contracts that took place during the fiscal year ending on 31/03/2023 between Thama Advertising, Public Relations and Marketing Company and the Integrated Production Company for Audiovisual Media Production (a subsidiary) in which the member of the Board of Directors has an indirect interest. Mr. Abdul Aziz Al-Suwailam. It is a batch of funding granted by Thama Advertising, Public Relations and Marketing Company on behalf of the Integrated Production Company for Audiovisual Media Production in the amount of 98,498 Saudi riyals.	-	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
284	9. Voting on the business and contracts that took place during the fiscal year ending on 31/03/2023 between Thama Advertising, Public Relations and Marketing Company and the Integrated Production Company for Audiovisual Media Production (a subsidiary) in which the member of the Board of Directors has an indirect interest. Mr. Abdul Aziz Al-Suwailam. It is a batch of funding granted by Thama Advertising, Public Relations and Marketing Company to the Integrated Production Company for Audiovisual Media Production in the amount of 5,000 Saudi riyals.	-	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
285	10. Voting on the business and contracts that took place during the fiscal year ending on 31/03/2023 between Thama Advertising, Public Relations and Marketing Company and the Integrated Production Company for Audiovisual Media Production (a subsidiary) in which the member of the Board of Directors has an indirect interest. Mr. Abdul Aziz Al-Suwailam. It is a transfer for the issuance of bank checks by the Integrated Production Company for Audiovisual Media Production on behalf of Thama Advertising Company (a subsidiary) in the amount of 1,600,000 Saudi riyals.	-	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
286	11. Voting on the business and contracts that took place during the fiscal year ending on 31/03/2023 between Thama Advertising, Public Relations and Marketing Company and the Integrated Production Company for Audiovisual Media Production (a subsidiary) in which the member of the Board of Directors has an indirect interest. Mr. Abdul Aziz Al-Suwailam. It is the balance of financing granted by Thama Advertising, Public Relations and Marketing Company to the Integrated Production Company for Audiovisual Media Production as of 31 March 2023, operations since 2021 prior to the Board of Directors member entering the Council and still continuing in the amount of 15,606,066 Saudi riyals.	-	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	10/9/2023	MEFC Freestyle equity fund
287	1. Voting on the amendment of the Company's bylaws in line with the new Companies Law (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
288	2. Voting on the amendment of article (2) of the Company's Bylaw regarding the Name of the Company (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
289	3. Voting on the amendment of article (4) of the Company's Bylaw regarding the Company's activities (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
290	4. Voting on the amendment of article (5) of the Company's Bylaw regarding the Participation with other Companies (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
291	5. Voting on the amendment of article (9) of the Company's Bylaw regarding Preferential Shares (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
292	6. Voting on the amendment of article (11) of the Company's Bylaw regarding the Shares Issuance (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
293	7. Voting on the amendment of article (13) of the Company's Bylaw regarding the Buy-Back of Shares (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
294	8. Voting on the amendment of article (22) of the Company's Bylaw regarding the Remunerations of the Board of Directors Members (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
295	9. Voting on the amendment of article (23) of the Company's Bylaw regarding the Chairman of the Board, Vice-Chairman, Managing Director and Board Secretary (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
296	10. Voting on the amendment of article (28) of the Company's Bylaw regarding the General Assembly (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
297	11. Voting on the amendment of article (47) of the Company's Bylaw regarding the Dividends Distribution (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
298	12. Voting on the re-arranging and re-numbering of the articles of the Company's bylaws, to be in line with the recommended amendments (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
299	13. Voting on the amendment of the Company's Corporate Governance Manual (amendment is attached).	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
300	14. Voting on the Board of Directors' resolution to appoint Mr. Dilo Nihawan (Independent Board Director) as a member in the vacant seat on the Audit Committee, starting from 11/05/2023 until the end of the current committee session ending on 25/01/2025G. This appointment comes in accordance with the company's Audit Committee charter.	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
301	15. Voting on the Board of Directors' resolution to appoint Mr. Faisal Sa'ed Sabagh (outside the Board Directors) as a new member of the Audit Committee, starting from 04/09/2023G until the end of the current committee session ending on 25/01/2025G.	-	Saudi Airlines Catering Company	non exercised	because the items up for vote did not interest us.	Extraordinary	10/12/2023	MEFC Freestyle equity fund
302	11. Voting to dismiss the members of the current board of directors based on a request submitted by Sultan Abdul Latif Nogli, by proxy from (Mohamed Nayef Mohammed Al-Shamran, Jamal Hamad Al-Sagheir Investment Company), who owns a share of shares exceeding 10% of the company's capital, and the justifications for the request (restructuring the Company).	-	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	11/5/2023	MEFC Freestyle equity fund
303	2. Voting on the election of the members of the Board of Directors to complete the current session, which began on 14 - 10 - 2021 and ends on 13 - 10 - 2024, in the event that item No (1) is approved. (The CV attached)	-	Tihama Advertising Company	non exercised	because the items up for vote did not interest us.	Ordinary	11/5/2023	MEFC Freestyle equity fund
304	1. Voting on the election of the Board of Directors' members from among the candidates for the next term which will commence on 14/11/2023 for a term of three years ending on 13/11/2026. If the voting results will not enable the Bank to appoint the minimum number of independent members in the Board in accordance with the regulatory requirements, the independent members will be replaced with independent members based on the number of votes they will obtain.	-	Al Rajhi Bank	non exercised	because the items up for vote did not interest us.	Ordinary	11/8/2023	MEFC Freestyle equity fund
305	2. Voting on the formation of Audit Committee and defining its duties, work regulations and remunerations of its members for the new term, starting from 14/11/2023 until the end of the term on 13/11/2026. The candidates are as follows: 1. Mr. Abdullah bin Ali Alseif 2. Mr. Raed bin Abdullah Al Tamimi 3. Mr. Khalid bin Saleh Alsubai 4. Mr. Yousef bin Muhammad Alshabbari 5. Mr. Osama bin Saleh Alhadidi.	-	Al Rajhi Bank	non exercised	because the items up for vote did not interest us.	Ordinary	11/8/2023	MEFC Freestyle equity fund
306	3. Voting on delegating to the Board of Directors for the new term, that commences on 14/11/2023, the authority of the Ordinary General Assembly stipulated in Paragraph (1) of Article (27) of the Companies Law, for a period of one year from the date of the approval by the Ordinary General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the Implementing Regulations of the Companies Law for Listed Joint Stock Companies.	-	Al Rajhi Bank	non exercised	because the items up for vote did not interest us.	Ordinary	11/8/2023	MEFC Freestyle equity fund
307	4. Voting on amending the charter of Nominations & Remunerations Committee.	-	Al Rajhi Bank	non exercised	because the items up for vote did not interest us.	Ordinary	11/8/2023	MEFC Freestyle equity fund
308	1. To vote on the amendment of article (2) of the Company's bylaws, regarding the Name of Company (Attached).	-	Lumi Rental Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/3/2023	MEFC Freestyle equity fund
309	2. To vote on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.	-	Lumi Rental Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/3/2023	MEFC Freestyle equity fund
310	11- Voting on the amendment of the Company's Articles of Association in accordance with the new Companies Law and rearranging the articles of the Articles of Association and their numbering according to the proposed amendments mentioned. (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
311	2- Voting on the amendment of Article (03) of the Company's Articles of Association relating to (Purposes of the Company). (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
312	3- Voting on the amendment of Article (12) of the Company's Articles of Association relating to (Shares Trading). (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
313	4- Voting on the amendment of Article (18) of the Company's Articles of Association relating to (The Company Management). (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
314	5- Voting on the amendment of Article (21) of the Company's Articles of Association relating to (Powers of the Board of Director). (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
315	6- Voting on the amendment of Article (23) of the company's Articles of Association relating to (Powers of the Chairman of the Board of Directors, Deputy Chairman, and Secretary). (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
316	7- Voting on the amendment of the Dividend Policy. (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
317	8- Voting on the amendment of the Audit Committee Charter. (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
318	9- Voting on the amendment of the Nominations and Remuneration Committee Charter. (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
319	10- Voting on the amendment of the Remuneration Policy of the Board of Directors, its subcommittees, and the executive management. (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
320	11- Voting on the amendment of the Nomination Policy and Standards for the Membership of the Board of Directors. (Attached)	-	Elm Company	non exercised	because the items up for vote did not interest us.	Extraordinary	11/30/2023	MEFC Freestyle equity fund
321	Voting on the amendment of the Company's bylaws in accordance with the new Companies Law. (attached)	Yes	Saudi Tadawul Group Holding Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/13/2023	MEFC Freestyle equity fund
322	Voting on the amendment on the Audit Committee Charter. (attached)	Abstain	Saudi Tadawul Group Holding Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/13/2023	MEFC Freestyle equity fund
323	Voting on the amendment on the Nomination and Remuneration Committee Charter. (attached)	Abstain	Saudi Tadawul Group Holding Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/13/2023	MEFC Freestyle equity fund
324	Voting on the amendment on the Board of Directors Membership Policies and Standards. (attached)	Yes	Saudi Tadawul Group Holding Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/13/2023	MEFC Freestyle equity fund
325	Voting on the amendment on the Remuneration Policy for Board of Directors and Committees Members and Executive Management. (attached).	Abstain	Saudi Tadawul Group Holding Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/13/2023	MEFC Freestyle equity fund
326	Voting on transferring the balance of the statutory reserve amounting to SAR 360,000,000 as shown in the Financial Statements for the year ended 31 December 2022 to the retained earnings.	Yes	Saudi Tadawul Group Holding Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/13/2023	MEFC Freestyle equity fund
327	Voting on transferring the Statutory Reserves balance of SR (32,359,592) Thirty Two Million Three Hundred and Fifty Nine Thousand Five Hundred and Ninety Two, as in the financial statements for the year ending on 31/12/2022 AD to Retained Earnings.	Yes	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
328	Voting on the amendment of Article (1) of the Company's bylaws relating to (Incorporation). (Attached)	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
329	Voting on the amendment of Article (11) of the Company's bylaws relating to Convert of Shares- Preferred Shares). (Attached)	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
330	Voting on the amendment of Article (13) of the Company's bylaws relating to Capital Increase.	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
331	Voting on the addition of an article to the Company's bylaws to be numbered (14) with respect to (Debt Instruments and financing instruments). (Attached)	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
332	Voting on the amendment of Article (18) of the Company's bylaws relating to Employees Shares. (Attached)	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
333	Voting on the amendment of Article (21) of the Company's bylaws relating to Expiration, Resignation, Vacancy of the Board of Directors. (Attached).	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
334	Voting on the amendment of Article (23) of the Company's bylaws relating to Expiration, Resignation, Remunerations of the Board of Director. (Attached).	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
335	Voting on the amendment of Article (24) of the Company's bylaws relating to Power of the Chairman, Vice Chairman, Managing Director and the Board Secretary. (Attached).	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
336	Voting on the addition of an article to the Company's bylaws to be numbered (30) with respect to Terms of Reference of Ordinary General Assembly. (Attached)	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
337	Voting on the addition of an article to the Company's bylaws to be numbered (31) with respect to Terms of Reference of Extraordinary General Assembly. (Attached)	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
338	Voting on the addition of an article to the Company's bylaws to be numbered (39) with respect to Formation of the committees emanating from the Board of Directors. (Attached).	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
339	Voting on the addition of an article to the Company's bylaws to be numbered (40) with respect to Terms of Reference of the committees emanating from the Board of Directors.	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
340	Voting on the amendment of Article (44) of the Company's bylaws relating to Financial Documents. (Attached).	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
341	Voting on the amendment of Article (46) of the Company's bylaws relating to Entitlements to Dividends. (Attached).	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
342	Voting on the addition of an article to the Company's bylaws to be numbered (47) with respect to Distribution of Profits. (Attached)	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
343	Voting on the amendment of Article (49) of the Company's bylaws relating to Final Provisions. (Attached).	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund
344	Voting on the deletion of Article (44) from the Company's bylaws with regard to Final Provisions. (Attached)	Abstain	Almasane Alkobra Mining Company	exercised	because the items up for vote did not interest us.	Extraordinary	12/21/2023	MEFC Freestyle equity fund

صندوق ميفك المرن للأسهم السعودية
صندوق استثماري مفتوح
(مدار من قبل شركة الشرق الأوسط للإستثمار المالي)
القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٣ م
مع تقرير المراجع المستقل لحاملي الوحدات

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تقرير مراجع الحسابات المستقل

إلى السادة/ مالكي الوحدات
صندوق ميفك المرن للأسهم السعودية
التقرير عن مراجعة القوائم المالية

(٢/١)

الرأي

في رأينا، أن القوائم المالية تعرض بشكل عادل ، من جميع الجوانب الجوهرية، القوائم المالية لصندوق ميفك المرن للأسهم السعودية (الصندوق) المدار من قبل شركة الشرق الأوسط للإستثمار المالي (مدير الصندوق) كما في ٣١ ديسمبر ٢٠٢٣ وأدائها المالي وتدفقاتها النقدية للسنة المنتهية في ذلك التاريخ، وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية، والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين.

لقد قمنا بمراجعة القوائم المالية للصندوق والتي تشمل ما يلي:

- قائمة المركز المالي كما في ٣١ ديسمبر ٢٠٢٣ م
- قائمة الدخل الشامل للسنة المنتهية في ذلك التاريخ،
- قائمة التغيرات في صافي الموجودات العائدة لحاملي الوحدات للسنة المنتهية في ذلك التاريخ،
- قائمة التدفقات النقدية للسنة المنتهية في ذلك التاريخ،
- الإيضاحات حول القوائم المالية والتي تتضمن ملخص للسياسات المحاسبية الهامة.

أساس الرأي

لقد قمنا بالمراجعة وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية. ومسؤوليتنا بموجب تلك المعايير موضحة بالتفصيل في قسم "مسؤوليات المراجع عن مراجعة القوائم المالية" الوارد في تقريرنا. ونحن مستقلون عن الصندوق وفقاً لقواعد سلوك وآداب المهنة المعتمدة في المملكة العربية السعودية وذات الصلة بمراجعتنا للقوائم المالية، وقد وقينا أيضاً بمسؤولياتنا الأخلاقية الأخرى وفقاً لهذه القواعد. وفي اعتقادنا، فإن أدلة المراجعة التي حصلنا عليها تُعد كافية ومناسبة لتوفير أساس لإبداء رأينا.

مسؤوليات الإدارة والمكلفين بالحوكمة عن القوائم المالية

إن مدير الصندوق هو المسؤول عن إعداد القوائم المالية وعرضها بشكل عادل وفقاً لمعايير التقارير المالية الدولية المعتمدة في المملكة العربية السعودية ("المعايير الدولية") والبيانات الأخرى الصادرة عن الهيئة السعودية للمراجعين والمحاسبين، وهي المسؤولة عن الرقابة الداخلية التي تراها ضرورية لتمكينها من إعداد قوائم مالية خالية من التحريف الجوهرية، سواءً بسبب غش أو خطأ.

عند إعداد القوائم المالية، فإن مدير الصندوق هو المسؤول عن تقدير قدرة الصندوق على الإستمرارية، وفقاً لمبدأ الإستمرارية، وعن الإفصاح، بحسب مقتضى الحال، عن الأمور ذات العلاقة بالإستمرارية وتطبيق مبدأ الإستمرارية في المحاسبة ما لم تعتمد إدارة الصندوق تصفية أو إيقاف عملياتها التشغيلية، أو عندما لا يكون هناك خيار واقعي اخر بخلاف ذلك.

إن الأشخاص المكلفون بالحوكمة خاصة مجلس الصندوق هم المسؤولون عن الإشراف على عملية التقارير المالية للصندوق.

مسؤوليات مراجعي الحسابات عن مراجعة القوائم المالية

تتمثل أهدافنا في الوصول إلى تأكيد معقول عما إذا كانت القوائم المالية ككل تخلو من التحريف الجوهرية، سواءً بسبب غش أو خطأ، وإصدار تقرير المراجع الذي يتضمن رأينا. والتأكيد المعقول هو مستوى عالٍ من التأكيد، لكنه لا يضمن أن المراجعة التي تم القيام بها وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية ستكشف دائماً عن التحريف الجوهرية عند وجوده.

ويمكن أن تنشأ التحريفات عن غش أو خطأ، وتُعد التحريفات جوهرية إذا كان يمكن التوقع بدرجة معقولة أنها قد تؤثر، منفردة أو في مجملها، على القرارات الاقتصادية التي يتخذها المستخدمون على أساس هذه القوائم المالية.

وكجزء من عملية المراجعة التي تتم وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية، فإننا نمارس الحكم المهني ونحافظ على نزعة الشك المهني طوال عملية المراجعة. ونقوم أيضاً بما يلي:

تقرير مراجع الحسابات المستقل

إلى السادة/ مالكي الوحدات
صندوق ميפק المرن للأسهم السعودية
التقرير عن مراجعة القوائم المالية

(٢/٢)

مسؤوليات مراجعي الحسابات عن مراجعة القوائم المالية (تمة)

- تحديد وتقييم مخاطر التحريف الجوهرية في القوائم المالية ، سواء بسبب غش أو خطأ، وتصميم وتنفيذ إجراءات مراجعة تستجيب لتلك المخاطر، والحصول على أدلة مراجعة كافية ومناسبة لتوفير أساساً رأينا. ويُعد خطر عدم اكتشاف التحريف الجوهرية الناتج عن غش أعلى من الخطر الناتج عن خطأ، نظراً لأن الغش قد ينطوي على تواطؤ أو تزوير أو إغفال ذكر متعمد أو إفادات مضللة أو تجاوز للرقابة الداخلية.
- التوصل إلى فهم للرقابة الداخلية ذات الصلة بالمراجعة، من أجل تصميم إجراءات المراجعة المناسبة في ظل الظروف القائمة، وليس لغرض إبداء رأي في فاعلية الرقابة الداخلية.
- تقويم مدى مناسبة السياسات المحاسبية المستخدمة ومدى معقولية التقديرات المحاسبية والافصاحات المتعلقة بها التي أعدتها الإدارة.
- التوصل إلى استنتاج بشأن مدى مناسبة استخدام الإدارة لأساس الاستمرارية في المحاسبة، ، وما إذا كان هناك عدم تأكد جوهرية متعلق بأحداث أو ظروف قد تثير شكوكاً كبيرة حول قدرة الصندوق على البقاء كمنشأة مستمرة استناداً إلى أدلة المراجعة التي تم الحصول عليها. وإذا خلصنا إلى وجود عدم تأكد جوهرية، فإن علينا أن نلفت الانتباه في تقريرنا إلى الافصاحات ذات العلاقة الواردة في القوائم المالية، أو علينا أن نقوم بتعديل رأينا إذا كانت تلك الافصاحات غير كافية. وتستند استنتاجاتنا إلى أدلة المراجعة التي تم الحصول عليها حتى تاريخ تقرير المراجع. ومع ذلك، فإن أحداثاً أو ظروفناً مستقبلية قد تسبب في توقف الصندوق عن البقاء كمنشأة مستمرة.
- تقويم العرض العام للقوائم المالية وهيكلها ومحتواها ، بما فيها الافصاحات، وما إذا كانت القوائم المالية تعبر عن المعاملات والأحداث التي تمثلها بطريقة تحقق العرض العادل .

عن البسام وشركاؤه



أحمد عبد المجيد مهندس

محاسب قانوني

ترخيص رقم: ٤٧٧

الرياض: ٩ رمضان ١٤٤٥ هـ

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صندوق ميפק المرن للأسهم السعودية
صندوق استثماري مفتوح
(مدار من قبل شركة الشرق الأوسط للاستثمار المالي)
قائمة المركز المالي
كما في ٣١ ديسمبر ٢٠٢٣ م
(المبالغ بالريال السعودي)

٣١ ديسمبر ٢٠٢٢ م	٣١ ديسمبر ٢٠٢٣ م	إيضاح	
			الموجودات
١١٩,٥١٤	٩,٦٩٨	٦	النقد وما في حكمه
٤,٦٠٥,٥٣٢	٥,٠١٧,٢٢٨	٧	استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة
٣,١٠٥	-		توزيعات أرباح مستحقة
٤,٧٢٨,١٥١	٥,٠٢٦,٩٢٦		إجمالي الموجودات
			المطلوبات
٧,١٢٠	٧,٢٤٢	٨	أتعاب إدارة صندوق مستحقة
٣,٤٠٧	٣,٤٦٥	٨	مصروفات مستحقة
١٠,٥٢٧	١٠,٧٠٧		إجمالي المطلوبات
٤,٧١٧,٦٢٤	٥,٠١٦,٢١٩		صافي الموجودات (حقوق الملكية) العائدة لحاملي الوحدات
٢٥,١٨٥,١٠	٢٠,٣٢٠,٨٢		الوحدات المصدرة (بالعدد)
١٨٧,٣١٨٠	٢٤٦,٨٥١٢		صافي الموجودات (حقوق الملكية) العائدة للوحدة

إن الإيضاحات المرفقة من ١ إلى ١٣ تعتبر جزء لا يتجزأ من هذه القوائم المالية

صندوق ميפק المرن للأسهم السعودية
صندوق استثماري مفتوح
(مدار من قبل شركة الشرق الأوسط للاستثمار المالي)
قائمة الدخل الشامل
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٣ م
(المبالغ بالريال السعودي)

٣١ ديسمبر ٢٠٢٢ م	٣١ ديسمبر ٢٠٢٣ م	إيضاح	
			دخل الاستثمار
٢,٣٨٤,٨٢٢	٢٤٩,٠٢٠	٧	الربح المحقق من بيع استثمارات بالقيمة العادلة من خلال الربح او الخسارة
(٦١,٩٣٨)	١,٠٤١,١١٩	٧	الربح غير المحقق من استثمارات بالقيمة العادلة من خلال الربح او الخسارة
١٢٦,٠٦٩	١٤٥,٦٧٦		دخل توزيعات أرباح
<u>٢,٤٤٨,٩٥٣</u>	<u>١,٤٣٥,٨١٥</u>		
			المصروفات
١٤٧,٢٩٤	٩٧,٠١٩	٨	أتعاب ادارة الصندوق
٤١,٩٥٣	٢٧,٧٢٠	٨	مصروفات أخرى
<u>١٨٩,٢٤٧</u>	<u>١٢٤,٧٣٩</u>		
<u>٢,٢٥٩,٧٠٦</u>	<u>١,٣١١,٠٧٦</u>		صافي الدخل للسنة
-	-		الدخل الشامل الآخر للسنة
<u>٢,٢٥٩,٧٠٦</u>	<u>١,٣١١,٠٧٦</u>		إجمالي الدخل الشامل للسنة

إن الإيضاحات المرفقة من ١ إلى ١٣ تعتبر جزء لا يتجزأ من هذه القوائم المالية

صندوق ميפק المرن للأسهم السعودية
صندوق استثماري مفتوح
(مدار من قبل شركة الشرق الأوسط للاستثمار المالي)
قائمة التغيرات في صافي الموجودات (حقوق الملكية) العائدة لحاملي الوحدات
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٣ م
(المبالغ بالريال السعودي)

٣١ ديسمبر ٢٠٢٢ م	٣١ ديسمبر ٢٠٢٣ م	
١٩,٩٤٣,٤٥٢	٤,٧١٧,٦٢٤	صافي الموجودات (حقوق الملكية) العائدة لحاملي الوحدات في بداية السنة
٢,٢٥٩,٧٠٦	١,٣١١,٠٧٦	إجمالي الدخل الشامل للسنة
٤٢٠,٠٠٠	-	الاشتراكات والاستردادات من حاملي الوحدات:
(١٧,٩٠٥,٥٣٤)	(١,٠١٢,٤٨١)	الوحدات المصدرة
(١٧,٤٨٥,٥٣٤)	(١,٠١٢,٤٨١)	الوحدات المستردة
		صافي التغير من معاملات الوحدات
٤,٧١٧,٦٢٤	٥,٠١٦,٢١٩	صافي الموجودات (حقوق الملكية) العائدة لحاملي الوحدات في نهاية السنة
٣١ ديسمبر ٢٠٢٢ م	٣١ ديسمبر ٢٠٢٣ م	معاملات الوحدات
١١٥,٢١١	٢٥,١٨٥	كما في بداية السنة
٢,٠٩٦	-	الوحدات المصدرة
(٩٢,١٢٢)	(٤,٨٦٤)	الوحدات المستردة
(٩٠,٠٢٦)	(٤,٨٦٤)	صافي التغير في عدد الوحدات
٢٥,١٨٥,١٠	٢٠,٣٢٠,٨٢	صافي عدد الوحدات (حقوق الملكية) العائدة لحاملي الوحدات في نهاية السنة

صندوق ميفك المرن للأسهم السعودية
صندوق استثماري مفتوح
(مدار من قبل شركة الشرق الأوسط للاستثمار المالي)
قائمة التدفقات النقدية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٣ م
(المبالغ بالريال السعودي)

٣١ ديسمبر ٢٠٢٢ م	٣١ ديسمبر ٢٠٢٣ م	إيضاح	
			التدفقات النقدية من الأنشطة التشغيلية
٢,٢٥٩,٧٠٦	١,٣١١,٠٧٦		صافي الدخل للسنة
			التعديلات على:
(٢,٣٨٤,٨٢٢)	(٢٤٩,٠٢٠)	٧	الربح المحقق من بيع استثمارات بالقيمة العادلة من خلال الربح أو الخسارة
٦١,٩٣٨	(١,٠٤١,١١٩)	٧	الربح غير المحقق من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة
(٦٣,١٧٨)	٢٠,٩٣٧		
			صافي التغيرات في الموجودات والمطلوبات التشغيلية:
(٣,١٠٥)	٣,١٠٥		توزيعات أرباح مستحقة
(٢٢,٧٦٧)	١٢٢	٨	أتعاب إدارة صندوق مستحقة
(١٠,٨٩٦)	٥٨	٨	مصروفات مستحقة
(٣٦,٧٦٨)	٣,٢٨٥		صافي النقد الناتج من / (المستخدم في) الأنشطة التشغيلية
			التدفقات النقدية الاستثمارية
(١١,٥٦٤,٨٩٨)	(٤٦٩,٧٢٢)	٧	شراء استثمارات بالقيمة العادلة من خلال الربح أو الخسارة
٢٧,١٨٦,٨٢١	١,٣٤٨,١٦٥	٧	متحصلات من بيع استثمارات بالقيمة العادلة من خلال الربح أو الخسارة
١٥,٦٢١,٩٢٣	٨٧٨,٤٤٣		صافي النقد الناتج من الأنشطة الاستثمارية
			التدفقات النقدية من الأنشطة التمويلية
٤٢٠,٠٠٠	-		المتحصلات من إصدار الوحدات
(١٧,٩٠٥,٥٣٤)	(١,٠١٢,٤٨١)		استردادات الوحدات
(١٧,٤٨٥,٥٣٤)	(١,٠١٢,٤٨١)		صافي النقد المستخدم في الأنشطة التمويلية
(١,٩٦٣,٥٥٧)	(١٠٩,٨١٦)		صافي التغير في النقدية وشبه النقدية
٢,٠٨٣,٠٧١	١١٩,٥١٤		النقدية وشبه النقدية في بداية السنة
١١٩,٥١٤	٩,٦٩٨		النقدية وشبه النقدية في نهاية السنة

إن الإيضاحات المرفقة من ١ إلى ١٣ تعتبر جزء لا يتجزأ من هذه القوائم المالية

١. الصندوق وأنشطته
صندوق ميفك المرن للأسهم السعودية ("الصندوق") هو صندوق استثماري مفتوح مؤسس ومدار بواسطة اتفاق بين شركة الشرق الأوسط للاستثمار المالي ("مدير الصندوق") والمستثمرين في الصندوق (حاملي الوحدات).
هدف الصندوق هو تحقيق عائدات رأسمالية من خلال تنمية رأس المال على المدى الطويل بالاستثمار في سوق الأسهم السعودي، الصناديق المدرجة العامة، صناديق الطروحات الأولية وأيضا صناديق أسواق النقد. جميع استثمارات الصندوق متوافقة مع الأحكام الشرعية.
بدأ الصندوق نشاطه في ١٤ ربيع الثاني ١٤٣٩ هـ الموافق ١ يناير ٢٠١٨ م. وتمت الموافقة من هيئة السوق المالية على تأسيس الصندوق بخطاب رقم ٣/٥/٣٤٠٣/١٧ بتاريخ ١٨ رمضان ١٤٣٨ هـ الموافق ١٣ يونيو ٢٠١٧ م.
٢. اللوائح النظامية
يعمل الصندوق وفقاً للائحة صناديق الاستثمار العقاري الصادرة عن هيئة السوق المالية، والتي تنص على المتطلبات التي يتعين على صناديق الاستثمار العقاري وصناديق الاستثمار العقاري المتداولة العاملة في المملكة العربية السعودية اتباعها.
وافق وزير المالية بموجب القرار الوزاري رقم (٢٩٧٩١) وتاريخ ٩ جمادى الأولى ١٤٤٤ هـ (الموافق ٣ ديسمبر ٢٠٢٢ م) على قواعد جباية الزكاة من المستثمرين في الصناديق الاستثمارية المسموح بها من قبل هيئة السوق المالية.
يسري هذا القرار على السنوات المالية التي تبدأ من ١-٢٣-٢٠٢٣ والذي يتطلب من صناديق الاستثمار التسجيل لدى هيئة الزكاة والضريبة والجمارك (ZATCA)..
٣. أسس الإعداد
١-٣ بيان الالتزام
تم إعداد هذه القوائم المالية وفقاً للمعايير الدولية للتقرير المالي المعتمدة بالمملكة العربية السعودية والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين ووفقاً لمتطلبات لائحة صناديق الاستثمار الصادرة عن هيئة السوق المالية في المملكة العربية السعودية وشروط وأحكام الصندوق، التي تتعلق بإعداد وعرض القوائم المالية للصندوق.
٢-٣ أسس القياس
تم إعداد القوائم المالية على أساس مبدأ التكلفة التاريخية، كما تم تعديلها باستخدام أساس الاستحقاق المحاسبي باستثناء الاستثمارات المدرجة بالقيمة العادلة من خلال الربح أو الخسارة التي يتم قياسها بالقيمة العادلة. يعرض الصندوق قائمة المركز المالي بحسب السيولة.
٣-٣ العملة الوظيفية وعملة العرض
يتم قياس البنود المدرجة في القوائم المالية باستخدام العملة الرئيسية التي يعمل فيها الصندوق ("العملة الوظيفية"). يتم عرض هذه القوائم المالية بالريال السعودي وهي العملة الوظيفية وعملة العرض الخاصة بالصندوق.
المعاملات والأرصدة
يتم تحويل المعاملات بالعملة الأجنبية إلى الريال السعودي باستخدام أسعار الصرف السائدة في تاريخ المعاملات. يتم تحويل الموجودات والمطلوبات بالعملة الأجنبية إلى الريال السعودي باستخدام أسعار الصرف.
كما في تاريخ قائمة المركز المالي يتم إدراج أرباح وخسائر الناتجة من تحويل سعر الصرف في قائمة الدخل الشامل

٤-٣ الأحكام والتقدير والافتراضات المحاسبية الجوهرية

يتطلب إعداد القوائم المالية من الإدارة القيام باستخدام أحكام وتقديرات وافتراضات من شأنها أن تؤثر على مبالغ الموجودات والمطلوبات والدخل والمصروفات والإفصاحات المرفقة والإفصاح عن الالتزامات المحتملة. قد يؤدي عدم التأكد من هذه الافتراضات والتقدير إلى نتائج تتطلب تعديلات جوهرية للقيمة الدفترية للموجودات أو المطلوبات التي تؤثر في الفترات المستقبلية.

إن عدم التأكد من الافتراضات الرئيسية المتعلقة بالمستقبل والمصادر الرئيسية الأخرى للتقدير في تاريخ التقرير، والتي لها خطر كبير في أحداث تعديل جوهرية للقيمة الدفترية للأصول والمطلوبات خلال الفترة المالية اللاحقة تم وصفها أدناه. اعتمد الصندوق في افتراضاته وتقديراته على المؤشرات المتاحة عند إعداد القوائم المالية. إن الحالات والافتراضات الحالية قابلة للتطوير مستقبلاً قد تطرأ التغييرات نتيجة لتغيرات السوق أو الحالات الناتجة خارج سيطرة الصندوق. مثل هذه التغييرات تنعكس على الافتراضات عندما تحدث.

الاستمرارية

قام مدير إدارة الصندوق بإجراء تقييم لقدرة الصندوق على الاستمرار كمنشأة عاملة وهو مقتنع بأن الصندوق لديه الموارد اللازمة لاستمرار العمل في المستقبل. وعلاوة على ذلك، لا تدرك الإدارة وجود أي شكوك جوهرية قد تلقي بظلال من الشك على قدرة الصندوق على الاستمرار كمنشأة عاملة. لذلك، تم إعداد هذه القوائم المالية على أساس مبدأ الاستمرارية

صندوق ميفك المرن للأسهم السعودية
صندوق استثماري مفتوح
(مدار من قبل شركة الشرق الأوسط للاستثمار المالي)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٣ م
(المبالغ بالريال السعودي)

٤. المعلومات ذات الأهمية عن السياسات المحاسبية

١.٤ معايير وتفسيرات وتعديلات جديدة

تتوافق السياسات المحاسبية المستخدمة في إعداد هذه القوائم المالية مع تلك المستخدمة والمفصّل عنها في القوائم المالية السنوية للصندوق للسنة المنتهية في ٣١ ديسمبر ٢٠٢٢ م. هناك معايير وتعديلات وتفسيرات جديدة تنطبق لأول مرة في عام ٢٠٢٣ م، ولكن ليس لها تأثير على القوائم المالية للصندوق.

هناك العديد من التعديلات والتفسيرات الأخرى التي تم إصدارها ولكنها لم تصبح سارية المفعول حتى تاريخ إصدار القوائم المالية للصندوق. ويرى مجلس إدارة الصندوق أن ذلك لن يكون له تأثير كبير على القوائم المالية للصندوق. يعتزم الصندوق اعتماد تلك التعديلات والتفسيرات، إن طبقت.

التعديلات

فيما يلي عدد من التعديلات على المعايير الصادرة والتي تسري اعتبارًا من هذي الفترة، ولكن ليس لها تأثير جوهري على القوائم المالية للصندوق، باستثناء ما يذكر بالأسفل.

تعديلات على المعايير الصادرة والمطبقة والتي تسري اعتبارًا من ١ يناير ٢٠٢٣ م

ملخص للتعديلات	سارية للفترات السنوية ابتداءً من أو بعد تاريخ	الوصف	التعديلات على المعايير
يغير التعديل تاريخ انتهاء الصلاحية الثابت للإعفاء المؤقت في المعيار الدولي للتقرير المالي ٤ عقود التأمين من تطبيق المعيار الدولي للتقارير المالية ٩ الأداة المالية، بحيث تكون الكيانات ملزمة بتطبيق المعيار الدولي للتقارير المالية ٩ للفترات السنوية التي تبدأ في أو بعد ١ يناير ٢٠٢٣.	١ يناير ٢٠٢٣	تمديد الإعفاء المؤقت من تطبيق المعيار الدولي للتقرير المالي ٩ (تعديلات المعيار الدولي للتقرير المالي ٤)	المعيار الدولي للتقرير المالي رقم ٩ (تعديلات على المعيار الدولي للتقرير المالي رقم ٤)
هذا معيار محاسبي جديد وشامل لعقود التأمين يغطي الاعتراف والقياس والعرض والإفصاح. عند سريانه، سيحل المعيار الدولي للتقرير المالي رقم ١٧ (جنبًا إلى جنب مع تعديلاته اللاحقة) محل المعيار الدولي للتقرير المالي رقم ٤ عقود التأمين الصادر في عام ٢٠٠٥.	١ يناير ٢٠٢٣	عقود التأمين وتعديلاتها	المعيار الدولي للتقرير المالي رقم ١٧
يتناول هذا التعديل مساعدة المنشآت على تحديد السياسات المحاسبية التي يجب الإفصاح عنها في قوائمها المالية.	١ يناير ٢٠٢٣	الإفصاح عن السياسات المحاسبية	معيار المحاسبة الدولي رقم ١ وبيان ممارسة المعايير الدولية للتقرير المالي رقم ٢
إن هذه التعديلات المتعلقة بتعريف التقديرات المحاسبية تساعد المنشآت على التمييز بين السياسات المحاسبية والتقديرات المحاسبية.	١ يناير ٢٠٢٣	تعديل على تعريف التقدير المحاسبي	معيار المحاسبة الدولي رقم ٨
تتطلب هذه التعديلات من الشركات الاعتراف بالضريبة المؤجلة على المعاملات التي تؤدي، عند الاعتراف الأولي، إلى مبالغ متساوية من الفروق المؤقتة الخاضعة للضريبة والقابلة للخصم.	١ يناير ٢٠٢٣	الضريبة المؤجلة المتعلقة بالأصول والالتزامات الناشئة عن معاملة واحدة	معيار المحاسبة الدولي رقم ١٢
تمنح هذه التعديلات الشركات إعفاءً مؤقتًا من محاسبة الضرائب المؤجلة الناشئة عن إصلاح الضرائب الدولية لمنظمة التعاون الاقتصادي والتنمية (OECD). كما تقدم التعديلات متطلبات إفصاح محددة للشركات المتأثرة.	١ يناير ٢٠٢٣	إصلاح الضريبة الدولية (قواعد نموذج الركيزة الثانية)	معيار المحاسبة الدولي رقم ١٢

٤. المعلومات ذات الأهمية عن السياسات المحاسبية (نتمه)

١.٤ معايير وتفسيرات وتعديلات جديدة

١.١.٤ المعايير والتفسيرات الجديدة والمعدلة التي ليست سارية بعد

لم يتم تعديل تطبيق المعايير الدولية للتقارير المالية الجديدة والمعدلة التالية التي تم إصدارها ولكنها لم تصبح سارية المفعول بعد.

ملخص للتعديلات	سارية للفترة		التعديلات على المعايير
	السنوات ابتداءً من	الوصف	
أوضح التعديل المقصود بالحق في تأجيل التسوية، وأن حق التأجيل يجب أن يكون موجوداً في نهاية فترة التقرير، وأن هذا التصنيف لا يتأثر باحتمالية ممارسة المنشأة لحق التأجيل الخاص بها، وذلك فقط إذا كان إن المشتقة الضمنية في التزام قابل للتحويل هي في حد ذاتها أداة حقوق ملكية، ولن تؤثر شروط الالتزام على تصنيفها.	١ يناير ٢٠٢٤	تصنيف الالتزامات إلى متداولة أو غير متداولة	معياري المحاسبة الدولي رقم ١
تتضمن هذه التعديلات متطلبات معاملات البيع وإعادة الاستئجار في المعيار الدولي للتقرير المالي رقم ١٦ لشرح كيفية قيام المنشأة بمحاسبة البيع وإعادة الاستئجار بعد تاريخ المعاملة. من المرجح أن تتأثر معاملات البيع وإعادة الاستئجار حيث تكون بعض أو كل دفعات الإيجار عبارة عن دفعات إيجار متغيرة لا تعتمد على مؤشر أو سعر.	١ يناير ٢٠٢٤	عقود الإيجار للبيع وإعادة الاستئجار	معياري الدولي للتقرير المالي رقم ١٦
تتطلب هذه التعديلات إضافة متطلبات إفصاح لتعزيز شفافية ترتيبات تمويل الموردين، و"إشارات توجيهية" ضمن متطلبات الإفصاح الحالية، تطلب من الكيانات تقديم معلومات نوعية وكمية حول ترتيبات تمويل الموردين.	١ يناير ٢٠٢٤	ترتيبات تمويل الموردين	معياري المحاسبة الدولي رقم ٧ والمعياري الدولي للتقرير المالي رقم ٧
تحتوي التعديلات على إرشادات لتحديد متى تكون العملة قابلة للتحويل وكيفية تحديد سعر الصرف عندما لا تكون كذلك.	١ يناير ٢٠٢٤	صعوبة التحويل	معياري المحاسبة الدولي رقم ٢١

تتوقع الإدارة أن يتم تطبيق تفسيرات وتعديلات المعايير الجديدة هذه في القوائم المالية للصندوق عندما تكون قابلة للتطبيق، وقد لا يكون لتطبيق هذه التفسيرات والتعديلات أي تأثير مادي على القوائم المالية للصندوق في فترة التطبيق الأولية.

٢.٤ النقد وما في حكمه

لأغراض قائمة التدفقات النقدية، يتكون النقد وما في حكمه من أرضة في حساب استثماري وودائع المراهجة التي تستحق خلال ثلاث أشهر أو أقل من تاريخ الاستحواذ يتم قياس النقد وما في حكمه بالتكلفة المطفأة في قائمة المركز المالي.

٣.٤ الأدوات المالية

١.٣.٤ الاعتراف والقياس الأولي

يتم الاعتراف بالموجودات والمطلوبات المالية عندما تصبح المنشأة طرفاً في الأحكام التعاقدية للأداة. عند الاعتراف الأولي، يقيس الصندوق الموجودات المالية أو المطلوبات المالية بقيمتها العادلة زائداً أو ناقصاً، في حالة وجود أصل مالي أو مطلوب مالي غير مدرج بالقيمة العادلة من خلال الربح أو الخسارة، تكاليف المعاملات الإضافية والتي يمكن عزوها مباشرة إلى حياة أو إصدار أصل مالي أو التزام مالي، مثل الرسوم والعمولات. يتم تحميل تكاليف معاملات الموجودات والمطلوبات المالية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة كمصروف في بيان الدخل الشامل فور الاعتراف الأولي، يتم إثبات مخصص خسارة الائتمان المتوقعة للموجودات المالية المقاسة بالتكلفة المطفأة، كما هو موضح في إيضاح ٣،٤، والذي ينتج عنه تسجيل خسارة مالية في بيان الدخل الشامل عند نشأة أصل جديد.

٤. المعلومات ذات الأهمية عن السياسات المحاسبية (تتمة)

٤.٣.٢. تصنيف وقياس الأصول المالية

أدوات الملكية

أدوات الملكية هي أدوات تستوفي مفهوم الملكية من منظور المصدر، أي الأدوات التي لا تحتوي التزامات تعاقدية للدفع وتثبت وجود منفعة متبقية من صافي أصول المصدر.

يصنف الصندوق موجوداته المالية بالقيمة العادلة من خلال الربح أو الخسارة. يقوم الصندوق بعد ذلك بقياس جميع الاستثمارات في حقوق الملكية بالقيمة العادلة من خلال الربح والخسارة باستثناء عندما يكون مدير الصندوق قد اختار عند الاعتراف المبدئي تعيين استثمار في حقوق الملكية بالقيمة العادلة من خلال الدخل الشامل الأخر. تتمثل سياسة الصندوق في تحديد الاستثمارات عند تطبيق هذا الخيار في حقوق الملكية بالقيمة العادلة من خلال الدخل الشامل الأخر عندما تُحتفظ بتلك الاستثمارات لأغراض أخرى غير التجارة.

ويتم الاعتراف بالخسائر في الدخل الشامل الأخر ولا يعاد تصنيفها فيما بعد إلى قائمة الدخل الشامل، بما في ذلك عند استبعادها. خسائر الهبوط (وعكس خسائر الهبوط) لا يتم التقرير عنها بشكل منفصل من التغيرات الأخرى في القيمة العادلة. التوزيعات، عند عرض العائد على مثل هذه الاستثمارات، يستمر الاعتراف بها في قائمة الدخل الشامل عندما يكون لدى الصندوق الحق في قبض هذه المدفوعات.

أدوات الدين

هي تلك الأدوات التي تفي بتعريف المطلوبات المالية من وجهة نظر المصدر، مثل عقود المرابحة والصكوك.

التصنيف والقياس اللاحق لأدوات الدين يعتمد على:

- نموذج أعمال الصندوق لإدارة الموجودات.
- خصائص التدفق النقدي للموجودات.

واستنادًا على هذه العوامل، يصنف الصندوق أدوات دينه في واحدة من فئات القياس الثلاث التالية.

التكلفة المطفأة:

الموجودات المحتفظ بها لتحصيل التدفقات النقدية التعاقدية حيث تمثل تلك التدفقات النقدية مدفوعات المبالغ الأصلية والفائدة / الربح المستحق على المبلغ القائم منها، والتي لم يتم تصنيفها في قياس القيمة العادلة من خلال الأرباح أو الخسائر، يتم قياسها بالتكلفة المطفأة. يتم تعديل القيمة الدفترية لهذه الموجودات بواسطة أي مخصصات خسائر ائتمان متوقعة معترف بها وقياسها كما هو موضح في الإيضاح ٣,٤، يتم الاعتراف بالأرباح المكتسبة من هذه الموجودات المالية في قائمة الدخل الشامل باستخدام طريقة معدل الفائدة الفعلي.

القيمة العادلة من خلال الربح أو الخسارة:

إذا كانت التدفقات النقدية لأداة الدين لا تمثل مدفوعات المبالغ الأصلية والفائدة / الربح المستحق القائم منها، أو إذا لم تكن ضمن الموجودات المحتفظ بها للتحصيل أو المحتفظ بها لتجميع وبيع الأعمال، أو إذا تم تعيينها بالقيمة العادلة من خلال الأرباح والخسائر، عندئذ يتم قياسها بالقيمة العادلة من خلال الأرباح أو الخسائر.

يتم الاعتراف بالأرباح أو الخسائر من استثمارات الديون المقاسة بالقيمة العادلة من خلال الأرباح والخسائر من خلال قائمة الدخل الشامل. ضمن "صافي الربح" (الخسارة) في الاستثمارات التي تقاس بشكل الزامي بالقيمة العادلة"، في الفترة التي تنشأ فيها. يتم عرض الربح أو الخسارة من أدوات الدين التي تم تصنيفها بالقيمة العادلة أو التي لا يتم الاحتفاظ بها للمتاجرة بشكل منفصل عن استثمارات الدين التي يتم قياسها بشكل إلزامي بالقيمة العادلة من خلال الأرباح أو الخسائر، ضمن "صافي الربح" (الخسارة) في الاستثمارات المحددة بالقيمة العادلة". يتم الاعتراف بإيرادات العمولات المحققة من هذه الموجودات المالية في قائمة الدخل الشامل باستخدام طريقة معدل الفائدة الفعلي.

نموذج الأعمال:

يعكس نموذج الأعمال كيف يدير الصندوق الموجودات من أجل توليد التدفقات النقدية. أي ما إذا كان هدف الصندوق هو فقط جمع التدفقات النقدية التعاقدية من الموجودات أو جمع التدفقات النقدية التعاقدية والتدفقات النقدية الناشئة عن بيع الموجودات. إذا لم يكن أي من هذين ينطبقان (على سبيل المثال، يتم الاحتفاظ بالموجودات المالية لأغراض المتاجرة)، يتم تصنيف الموجودات المالية كجزء من نموذج العمل "الأخر" ويتم قياسها بالقيمة العادلة من خلال الدخل الشامل الأخر. وتشمل العوامل التي ينظر بها الصندوق في تحديد نموذج الأعمال لمجموعة من الموجودات، الخبرة السابقة بشأن كيفية جمع التدفقات النقدية لهذه الموجودات، وكيفية تقييم أداء الموجودات داخليًا وإبلاغه إلى موظفي الإدارة الرئيسيين، وكيفية تقييم المخاطر وإدارتها. وكيف يتم تعويض المديرين. يتم الاحتفاظ بالأوراق المالية المحتفظ بها للمتاجرة بشكل أساسي لغرض البيع على المدى القريب أو هي جزء من محفظة الأدوات المالية التي تدار معا والتي يوجد لها دليل على نمط فعلي مؤخرًا لجني الأرباح على المدى القصير. تصنف هذه الأوراق المالي في نموذج أعمال "أخرى" وتقاس بنموذج القيمة العادلة من خلال الربح أو الخسارة.

٤. المعلومات ذات الأهمية عن السياسات المحاسبية (تتمة)

٤.٣.٤ تصنيف وقياس الأصول المالية (تتمة)

مدفوعات المبالغ الأصلية وفوائدها:

إذا كان نموذج العمل يحتفظ بموجودات لجمع التدفقات النقدية التعاقدية أو لجمع التدفقات النقدية التعاقدية والبيع، يقوم الصندوق بتقييم ما إذا كانت التدفقات النقدية للأدوات المالية تمثل فقط دفع رأس المال والربح اختياراً ("SPPP"). عند إجراء هذا التقييم، ينظر الصندوق فيما إذا كانت التدفقات النقدية التعاقدية تتفق مع ترتيب الإقراض الأساسي، أي أن الربح لا يشمل سوى الاعتبار للقيمة الزمنية للموارد ومخاطر الائتمان ومخاطر الإقراض الأساسية الأخرى وهامش الربح المتسق مع الإقراض الأساسي ترتيباً.

عندما تؤدي الشروط التعاقدية إلى التعرض للمخاطر أو التقلبات التي لا تتفق مع ترتيب الإقراض الأساسي، يتم تصنيف الأصل المالي ذي الصلة وقياسه بالقيمة العادلة من خلال الربح أو الخسارة.

يعيد الصندوق تصنيف استثمارات الديون عندما يتغير نموذج أعماله لإدارة تلك الأصول فقط. تتم عملية إعادة التصنيف من بداية فترة الإبلاغ الأولى بعد التغيير. من المتوقع أن تكون هذه التغييرات نادرة جداً ولم يحدث أي شيء خلال هذه الفترة.

٤.٣.٤ هبوط الأصول المالية

يقيم الصندوق على أساس مستقبلي الخسائر الائتمانية المتوقعة ("ECL") المرتبطة بالموجودات المالية المدرجة بالتكلفة المطفأة. يعترف مخصص خسائر لمثل هذه الخسائر في تاريخ كل تقرير، يتم قياس الخسائر الائتمانية المتوقعة لتعكس:

- مبلغ غير متحيز واحتماله مرجح يتم تحديده عن طريق تقويم نطاق من النتائج الممكنة
- القيمة الزمنية للنقود

المعلومات المعقولة والمؤيدة التي تكون متاحة بدون تكلفة أو جهد لا مبرر لهما في تاريخ التقرير بشأن أحداث سابقة وظروف حالية وتوقعات بشأن الظروف الاقتصادية المستقبلية.

٤.٣.٤ إلغاء الاعتراف

يتم إلغاء الاعتراف بالأصل المالي (أو، عند الاقتضاء، جزء من الأصل المالي أو جزء من مجموعة من الأصول المالية المماثلة) عندما تنتهي حقوق استلام التدفقات النقدية من الأصل، أو إذا قام الصندوق بتحويل حقوقه في الاستلام التدفقات النقدية من الأصل، أو تحملت التزاماً بدفع التدفقات النقدية المستلمة بالكامل دون تأخير جوهري إلى طرف ثالث بموجب ترتيب تمريري، وأن الصندوق لديه:

(أ) يقوم الصندوق بتحويل جميع مخاطر ومزايا الملكية إلى حد كبير، أو

(ب) لا يقوم الصندوق بنقل أو الاحتفاظ بجميع مخاطر ومزايا الملكية إلى حد كبير، ولم يحتفظ الصندوق بالسيطرة.

عندما يحول الصندوق حقه في استلام التدفقات النقدية من أحد الأصول (أو يدخل في ترتيب تمريري)، ولا يحول ولا يحتفظ بشكل جوهري بجميع مخاطر ومزايا الأصل ولا ينقل التحكم في الأصل، يتم إثبات الموجودات إلى حد استمرار مشاركة الصندوق في الأصل. في هذه الحالة، يعترف الصندوق أيضاً بالتزامات مرتبطة. يتم قياس الموجودات المحولة والمطلوبات المرتبطة بها على أساس يعكس الحقوق والالتزامات التي احتفظ بها الصندوق. يقر الصندوق بالالتزام المالي عندما يتم تسديد الالتزام أو إلغاؤه أو انتهاء صالحيته.

٤.٣.٥ الالتزامات المالية

يتوقف الصندوق عن إثبات المطلوبات المالية عندما يتم تعديل شروطها وعندما تكون التدفقات النقدية للمطلوبات المعدلة مختلفة بشكل جوهري. وفي هذه الحالة، يتم إثبات مطلوبات مالية جديدة استناداً إلى الشروط المعدلة بالقيمة العادلة. إن الفرق بين القيمة الدفترية للمطلوبات المالية التي يتم تمييزها والمطلوبات المالية الجديدة بالشروط المعدلة يتم إثباته في قائمة الدخل الشامل.

٤.٤ تاريخ التداول المحاسبي

يتم الاعتراف أو إلغاء تحديد مشتريات ومبيعات الأصول المالية في تاريخ التداول (أي التاريخ الذي يلتزم فيه الصندوق بشراء أو بيع الأصول). المشتريات والمبيعات بالطريقة المعتادة هي شراء أو بيع الأصول المالية التي تتطلب تسوية الأصول في الإطار الزمني المحدد بشكل عام عن طريق التنظيم أو الاتفاقية بالسوق.

٥.٣.٤ مقاصة الأدوات المالية

تتم مقاصة الموجودات المالية والمطلوبات المالية وإظهار صافي المبلغ في قائمة المركز المالي إذا، فقط إذا كان هناك لدى الصندوق حق قانوني ملزم لمقاصة المبالغ المثبتة للموجودات المالية والمطلوبات المالية وينوي الصندوق التسوية على أساس المبلغ الصافي أو بيع الموجود وسداد المطلوب في الوقت ذاته.

٤. المعلومات ذات الأهمية عن السياسات المحاسبية (تتمة)

٤.٦ المصروفات المستحقة

يتم الاعتراف الأولي بالمصروفات المستحقة بالقيمة العادلة ويتم قياسها لاحقاً بالتكلفة المطفأة باستخدام طريقة معدل الفائدة الفعلي.

٤.٧ المخصصات

يتم الاعتراف بالمخصصات عندما يكون على الصندوق التزامات (قانونية أو تعاقدية) ناشئة عن أحداث سابقة وأن تسديد الالتزامات محتمل أن ينشأ عنه تدفق خارج لمنافع اقتصادية ويمكن قياس قيمتها بشكل يعتمد عليه. لا يتم الاعتراف بالمخصصات لخسارة التشغيل المستقبلية.

٤.٨ استرداد الوحدات

الصندوق مفتوح للاشتراكات أو عمليات الاسترداد للوحدات في كل يوم عمل. يتم تحديد صافي قيمة أصول الصندوق في كل يوم عمل (وتعد جميعها أيام التقييم). يتم تحديد صافي قيمة أصول الصندوق لأغراض شراء أو بيع الوحدات بقسمة صافي قيمة الموجودات (القيمة العادلة لموجودات الصندوق مطروحة منها مطلوبات الصندوق) على إجمالي عدد وحدات الصندوق القائمة في يوم التقييم المعني.

يقوم الصندوق بتصنيف الوحدات القابلة للاسترداد كأدوات ملكية إذا اشتملت الوحدات القابلة للاسترداد على الخصائص التالية:

تخول الحائز لحصة تناسبيه من صافي أصول الصندوق في حاله تصفيه الصندوق

- الأداة تقع في فئة الأدوات التي تخضع لجميع الفئات الأخرى من الأدوات.
- جميع الأدوات المالية في فئة من الأدوات التي تخضع لجميع الفئات الأخرى من الأدوات التي لها خصائص متطابقة.
- لا تشمل الأداة أي التزام تعاقدي بتسليم النقدية أو أي أصل مالي غير حقوق الحائز في الحصة التناسبية من صافي أصول الصندوق.
- أن مجموع التدفقات النقدية المتوقعة العائدة إلى الأداة طوال عمر الأداة يستند إلى حد كبير إلى الربح أو الخسارة، التغير في صافي الأصول المعترف بها، أو التغير في القيمة العادلة لصافي أصول الصندوق المعترف بها وغير المعترف بها على مدى حياة الأداة.

تتم المحاسبة عن الاشتراك والاسترداد للوحدات القابلة للاسترداد كعاملات بين حاملي الوحدات طالما أن الوحدات تصنف كأدوات ملكية.

٤.٩ الزكاة والضريبة

إن الزكاة والضريبة هي التزام على حاملي الوحدات، وبالتالي، لا يتم إدراج أي مخصص لهذا الالتزام في هذه القوائم المالية.

٤.١٠ الاعتراف بالإيرادات

يتم الاعتراف بالإيرادات عندما يكون من المحتمل تدفق المنافع الاقتصادية إلى الصندوق ويمكن قياس الإيرادات بشكل موثوق منه، بغض النظر عن موعد السداد. يتم قياس الإيرادات بالقيمة العادلة للمقابل المتوقع استلامه، باستثناء الخصومات والضرائب والاستقطاعات.

٤.١١ دخل توزيعات الأرباح

يتم اثبات دخل توزيعات الأرباح إذا وجد، في قائمة الدخل الشاملة وذلك بتاريخ الإقرار بأحقية استلامها. وبالنسبة للأوراق المالية المتداولة، فإنه يتم اثباتها عادة بتاريخ توزيعات الأرباح من الأوراق المالية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة في بند مستقل في قائمة الدخل الشامل.

٤.١٢ أتعاب الإدارة

يتقاضى مدير الصندوق ١,٧٥٪ سنوياً من صافي قيمة أصول الصندوق.

٤.١٣ نفقات أخرى

يدفع الصندوق النفقات المنسوبة إلى أنشطة الصندوق من أصول الصندوق وبحد أقصى ١% من صافي قيمة أصول الصندوق، بما في ذلك على سبيل المثال لا الحصر: النفقات المرتبطة بتقييم أصول الصندوق من قبل الغير، ونفقات لجنة الرقابة الشرعية، ورسوم التمويل، وأتعاب الاستشاريين والمستشارين الضريبيين، والمستشارين القانونيين، والمستشارين المهنيين الآخرين والنفقات والرسوم الحكومية.

٤.١٤ صافي قيمة الأصول للوحدة

يتم احتساب صافي قيمة الأصول لكل وحدة والمفصّل عنها في قائمة المركز المالي وذلك بقسمة صافي أصول الصندوق على عدد الوحدات المصدرّة في نهاية السنة.

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٥. أتعاب الإدارة والمصروفات الأخرى
في كل يوم تقييم، يقوم مدير الصندوق بتحميل الصندوق أتعاب إدارة بنسبة ١,٧٥٪ من صافي قيمة موجودات الصندوق وتخضم بشكل شهري.
يسترد مدير الصندوق من الصندوق أي مصاريف يتكبدها نيابة عن الصندوق مثل أتعاب المراجعة والأتعاب القانونية وأتعاب مجلس الإدارة وأي رسوم
أخرى مماثلة. وليس من المتوقع أن تتجاوز في مجموعها نسبة ٠,٥٪ من صافي قيمة موجودات الصندوق.

٦. النقد وما في حكمه
نقد في حساب استثماري
٣١ ديسمبر ٢٠٢٣ م ٩,٦٩٨
٣١ ديسمبر ٢٠٢٢ م ١١٩,٥١٤
يحتفظ الصندوق بالحساب الاستثماري لدى شركة البلاد المالية (أمين الحفظ للصندوق)، لا يُحقق الصندوق أرباح من الحسابات الاستثمارية.

٧. استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة
قيمة الاستثمار في بداية السنة
شراء استثمارات خلال السنة
استبعاد استثمارات السنة
الربح المحقق من استبعاد استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة
الربح غير المحقق من استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة
قيمة الاستثمار في نهاية السنة

٣١ ديسمبر ٢٠٢٢ م	٣١ ديسمبر ٢٠٢٣ م	
١٧,٩٠٤,٥٧١	٤,٦٠٥,٥٣٢	قيمة الاستثمار في بداية السنة
١١,٥٦٤,٨٩٨	٤٦٩,٧٢٢	شراء استثمارات خلال السنة
(٢٧,١٨٦,٨٢١)	(١,٣٤٨,١٦٥)	استبعاد استثمارات السنة
٢,٣٨٤,٨٢٢	٢٤٩,٠٢٠	الربح المحقق من استبعاد استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة
(٦١,٩٣٨)	١,٠٤١,١١٩	الربح غير المحقق من استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة
٤,٦٠٥,٥٣٢	٥,٠١٧,٢٢٨	قيمة الاستثمار في نهاية السنة

فيما يلي ملخصاً بمكونات الاستثمارات التي يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة حسب قطاع الصناعة:

٣١ ديسمبر ٢٠٢٣ م			
النسبة المئوية من القيمة السوقية	القيمة السوقية	التكلفة	
٦%	٣١٨,٨٣٧	٢٨٨,٨٤٧	الاتصالات
٣%	١٣٧,٧٧٠	٧١,٨٨٠	الأدوية
١%	٤٧,٨٢١	٤٦,٣٣٦	الاستثمار والتمويل
٣٥%	١,٧٤١,١٤٠	١,٥٧٤,٦٤٥	البنك
٩%	٤٤٨,٢٥٠	١٨٢,٦٠٠	التطبيقات وخدمات التقنية
٤%	١٨٨,٨٤٢	١٠٣,٩٨١	الخدمات التجارية و المهنية
١٤%	٦٨٨,٦٠٤	٥٤٣,٥٦٩	الطاقة
١٧%	٨٧١,٠٠٣	٨٤١,٣٢٦	المواد الأساسية
٩%	٤٧٠,٨٦٦	٢٧٧,٣٩١	النقل
٢%	١٠٤,٠٩٤	٤٥,٥٣٣	تجزئة السلع الكمالية
١٠٠%	٥,٠١٧,٢٢٨	٣,٩٧٦,١٠٩	الإجمالي

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٧. استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة (تتمة)

٣١ ديسمبر ٢٠٢٢ م			
التكلفة	القيمة السوقية	% من القيمة السوقية	
١,٨٣٤,٢٩٢	١,٧٤٢,٧١٣	٣٨%	البنوك
٣٥٦,٩٣٤	٢٨٨,٨٤٧	٦%	الاتصالات
١١٦,٣٣٠	١١٠,٠٤٨	٢%	الاستثمار والتمويل
١٢٦,٣٧٩	١٢٣,٧٠٢	٣%	الاسمنت
١٢٨,٠٠٠	٣٣٢,٠٠٠	٧%	التطبيقات وخدمات التقنية
١١٧,٢٤١	٩٩,٩٧٥	٢%	الخدمات التجارية والمهنية
٩٧,٠٠٨	٨١,٧٨٠	٢%	السلع الرأسمالية
٤٤٢,٦٧٣	٤٣٣,٩٢٨	٩%	الطاقة
٥٤,٨٧٨	٥٥,٩٥٢	٢%	المرافق العامة
١,٠٣٧,٥٤٣	١,٠٦١,٥٤٤	٢٣%	المواد الأساسية
١١٣,٥٦٢	٧٣,٢٥١	٢%	النقل
٢٤٢,٤٩٩	٢٠١,٧٩٢	٤%	تجزئة السلع الكمالية
٤,٦٦٧,٣٣٩	٤,٦٠٥,٥٣٢	١٠٠%	الإجمالي

٨. المعاملات والأرصدة مع الأطراف ذات العلاقة

تتمثل الأطراف ذات العلاقة للصندوق حاملي الوحدات ومدير الصندوق وصناديق أخرى يديرها مدير الصندوق. في سياق النشاط المعتاد تتم المعاملات مع الأطراف ذات العلاقة وفقاً للأحكام الصادرة من هيئة السوق المالية. يتم اعتماد كافة معاملات الأطراف ذات العلاقة بواسطة مجلس إدارة الصندوق. المعاملات الهامة مع الأطراف ذات العلاقة التي تمت بواسطة الصندوق خلال السنة والأرصدة الناتجة عنها كما يلي:

الطرف ذو العلاقة	طبيعة المعاملات	قيمة المعاملات خلال السنة		الرصيد كما في
		٣١ ديسمبر ٢٠٢٣ م	٣١ ديسمبر ٢٠٢٢ م	
شركة الشرق الأوسط للاستثمار المالي (مدير الصندوق)	أتعاب إدارة	٩٧,٠١٩	١٤٧,٢٩٤	٧,١٢٠
الصندوق	مصرفات أخرى	٢٧,٧٢٠	٤١,٩٥٣	٣,٤٠٧

٩. إدارة المخاطر المالية

١-٩ عوامل المخاطر المالية

الهدف من الصناديق هو الحفاظ على قدرة الصندوق على الاستمرار كمنشأة مستمرة حتى يتمكن من الاستمرار في توفير أفضل عوائد لحاملي الوحدات وضمان سلامة معقولة لحاملي الوحدات.

أنشطه الصندوق تعرضه لمجموعة متنوعة من المخاطر المالية: مخاطر السوق، ومخاطر الائتمان، ومخاطر السيولة، والمخاطر التشغيلية. ومدير الصندوق مسؤول عن تحديد المخاطر والرقابة عليها ويشرف مجلس الصندوق وهو مسؤول في نهاية المطاف عن الإدارة العامة للصندوق يتم تحديد المخاطر والرقابة عليها في المقام الأول لتنفيذها على الحدود التي يضعها مجلس الصندوق. وللصندوق شروط وأحكام توثق وتحدد استراتيجياته التجارية الشاملة، وتحمله للمخاطر، وفلسفته العامة لأداره المخاطر، وهو ملزم باتخاذ إجراءات لإعادة توازن محفظته وفقاً لإرشادات الاستثمار. ويستخدم الصندوق أساليب مختلفة لقياس وإدارة مختلف أنواع المخاطر التي يتعرض لها؛ ويرد شرح لهذه الأساليب بالأسفل.

أ- مخاطر السوق

(١) مخاطر السعر

مخاطر الأسعار هي مخاطر تذبذب قيمة الأداة المالية للصندوق نتيجة للتغيرات في أسعار السوق الناجمة عن عوامل غير العملات الأجنبية وحركات معدل الفائدة.

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٩. إدارة المخاطر المالية (تتمة)

١-٩ عوامل المخاطر المالية (تتمة)

أ- مخاطر السوق (تتمة)

وتنشأ مخاطر الأسعار في المقام الأول من عدم التأكد من الأسعار المستقبلية للأدوات المالية التي يحتفظ بها الصندوق. وتنوع مدير الصندوق محفظته الاستثمارية ومراقبة عن كثب حركه أسعار استثماراته في الأدوات المالية. وفي تاريخ المركز المالي، كان لدى الصندوق استثمارات في أدوات ملكية وصناديق استثمار.

يعرض الجدول أدناه الأثر على صافي الموجودات (حقوق الملكية) العائدة للمالكي الوحدات ذات الانخفاض /الازدياد المحتمل بشكل معقول في أسعار الأسهم الفردية بواقع ٥% في تاريخ التقرير، تتم التقديرات على أساس الاستثمار الفردي، إن هذا التحليل يفترض بقاء جميع المتغيرات الأخرى ثابتة وتحديداً العملات

٣١ ديسمبر ٢٠٢٢ م	٣١ ديسمبر ٢٠٢٣ م		
٢٣٠,٢٧٧	٢٥٠,٨٦١	٪٥+	صافي الربح من الاستثمار
(٢٣٠,٢٧٧)	(٢٥٠,٨٦١)	٪٥-	المحتفظ به بالقيمة العادلة من خلال الربح أو الخسارة

ب- مخاطر الائتمان

مخاطر الائتمان هي المخاطر المتمثلة في عدم مقدرة طرف على الوفاء بالتزاماته مما يتسبب في خسائر مالية للطرف الأخر. يتعرض الصندوق لمخاطر الائتمان في النقد وما في حكمه. يتم ايداع النقد و ما في حكمه في بنوك محلية والتي تعتبر بنوك ذات تصنيف ائتماني جيد. يوضح الجدول التالي الحد الأقصى للتعرض لمخاطر الائتمان لمكونات قائمة المركز المالي

٣١ ديسمبر ٢٠٢٢ م	٣١ ديسمبر ٢٠٢٣ م	
١١٩,٥١٤	٩,٦٩٨	النقدية وشبه النقدية

ج- مخاطر السيولة

هي المخاطر المتمثلة في تعرض الصندوق لصعوبات في الحصول على التمويل اللازم للوفاء بالتزامات مرتبطة بمطلوبات مالية ويراقب مدير الصندوق متطلبات السيولة بشكل مستمر بغرض التأكد من كفاية التمويل المتوفر للوفاء بأي التزامات عند حدوثها.

يقوم مدير الصندوق بمراقبة متطلبات السيولة من خلال التأكد من توفر أموال كافية للوفاء بأي التزامات عند نشوئها، إما من خلال الاشتراكات الجديدة أو تصفية محفظة الاستثمار أو عن طريق أخذ قروض قصيرة الأجل من مدير الصندوق

إن جميع المطلوبات المالية تستحق خلال فترة أقل من سنة.

أكثر من سنة	٦ إلى ١٢ شهر	تحت الطلب أو أقل من ٦ أشهر	القيمة الدفترية	مطلوبات مالية بالتكلفة المطفأة
-	-	٧,٢٤٢	٧,٢٤٢	أنعاب إدارة مستحقة
-	-	٣,٤٦٥	٣,٤٦٥	مصروفات أخرى مستحقة
-	-	١٠,٧٠٧	١٠,٧٠٧	كما في ٣١ ديسمبر ٢٠٢٣

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٩. إدارة المخاطر المالية (تتمة)

١-٩ عوامل المخاطر المالية (تتمة)

ج- مخاطر السيولة (تتمة)

أكثر من سنة	٦ إلى ١٢ شهر	تحت الطلب أو أقل من ٦ أشهر	القيمة الدفترية	مطلوبات مالية بالتكلفة المطفأة
-	-	٧,١٢٠	٧,١٢٠	أنعاب إدارة مستحقة
-	-	٣,٤٠٧	٣,٤٠٧	مصروفات أخرى مستحقة
-	-	١٠,٥٢٧	١٠,٥٢٧	كما في ٣١ ديسمبر ٢٠٢٢ م

د- المخاطر التشغيلية

مخاطر التشغيل هي مخاطر الخسارة المباشرة أو غير المباشرة الناتجة عن مجموعة متنوعة من الأسباب المرتبطة بالعمليات والتكنولوجيا والبنية التحتية التي تدعم أنشطة الصندوق سواء داخليًا أو خارجيًا لدى مقدم خدمة الصندوق ومن العوامل الخارجية الأخرى غير الائتمان والسيولة والعملات والسوق المخاطر مثل تلك الناشئة عن المتطلبات القانونية والتنظيمية. يتمثل هدف الصندوق في إدارة المخاطر التشغيلية من أجل تحقيق التوازن بين الحد من الخسائر المالية والأضرار التي لحقت بسمعته في تحقيق هدفه الاستثماري المتمثل في توليد عوائد لحاملي الوحدات

٩-٢ تقدير القيمة العادلة

تستند القيمة العادلة للأدوات المالية المتداولة في الأسواق النشطة إلى أسعار السوق المدرجة في نهاية التداول في تاريخ التقارير المالية. يتم تقييم الأدوات التي لم يتم الإبلاغ عن مبيعاتها في يوم التقييم بأحدث سعر للمزايدة.

السوق النشط هو السوق الذي تتم فيه معاملات الأصول أو الالتزامات بتردد وحجم كافيين لتوفير معلومات التسعير على أساس مستمر. يفترض أن القيمة الدفترية ناقصًا انخفاض قيمة الأدوات المالية الممنوحة بالتكلفة المطفأة تقارب قيمها العادلة. يحتوي التسلسل الهرمي للقيمة العادلة على المستويات التالية:

- مدخلات المستوى ١ هي أسعار مدرجة (غير معدلة) في الأسواق النشطة للأصول أو المطلوبات المماثلة التي يمكن للكيان الوصول إليها في تاريخ القياس؛
- مدخلات المستوى ٢ هي مدخلات غير الأسعار المعروضة المدرجة في المستوى ١ والتي يمكن ملاحظتها للأصل أو الالتزام، سواء بشكل مباشر أو غير مباشر؛ و
- مدخلات المستوى ٣ هي مدخلات لا يمكن ملاحظتها للأصل أو الالتزام.

تشتمل الاستثمارات التي تستند قيمتها إلى أسعار السوق المدرجة في الأسواق النشطة، وبالتالي يتم تصنيفها ضمن المستوى ١، وتشمل أدوات حقوق الملكية والديون المدرجة النشطة. لا يقوم الصندوق بضبط السعر المعروض لهذه الأدوات.

يصنف الصندوق جميع أصوله المالية باستثناء الأصول المدرجة بالتكلفة المطفأة، بالقيمة العادلة المستوى ١.

الإجمالي	المستوى الثالث	المستوى الثاني	المستوى الأول	كما في ٣١ ديسمبر ٢٠٢٣ م
٥,٠١٧,٢٢٨	-	-	٥,٠١٧,٢٢٨	الاستثمار بالقيمة العادلة من خلال الربح أو الخسارة (إيضاح ٧)
٥,٠١٧,٢٢٨	-	-	٥,٠١٧,٢٢٨	الإجمالي

صندوق ميفك المرن للأسهم السعودية
صندوق استثماري مفتوح
(مدار من قبل شركة الشرق الأوسط للاستثمار المالي)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٣ م
(المبالغ بالريال السعودي)

٩. إدارة المخاطر المالية (تتمة)
٢-٩ تقدير القيمة العادلة (تتمة)

الإجمالي	المستوى الثالث	المستوى الثاني	المستوى الأول	كما في ٣١ ديسمبر ٢٠٢٢ م
٤,٦٠٥,٥٣٢	-	-	٤,٦٠٥,٥٣٢	الاستثمار بالقيمة العادلة من خلال الربح أو الخسارة (إيضاح ٧)
٤,٦٠٥,٥٣٢	-	-	٤,٦٠٥,٥٣٢	الإجمالي

١٠. تصنيف الموجودات والمطلوبات حسب الفئة

تتعلق المبالغ المدرجة في قائمة المركز المالي بالفئات التالية من الموجودات والمطلوبات المالية:

القيمة العادلة من خلال الربح أو الخسارة	التكلفة المطفأة	٣١ ديسمبر ٢٠٢٣ م
		الموجودات المالية
٥,٠١٧,٢٢٨	-	استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة
-	٩,٦٩٨	النقد وما في حكمه
٥,٠١٧,٢٢٨	٩,٦٩٨	إجمالي
		المطلوبات المالية
-	٧,٢٤٢	أتعاب إدارة صندوق مستحقة
-	٣,٤٦٥	مصرفات مستحقة
-	١٠,٧٠٧	إجمالي
القيمة العادلة من خلال الربح أو الخسارة	التكلفة المطفأة	٣١ ديسمبر ٢٠٢٢ م
		الموجودات المالية
٤,٦٠٥,٥٣٢	-	استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة
-	١١٩,٥١٤	النقد وما في حكمه
-	٣,١٠٥	توزيعات أرباح مستحقة
٤,٦٠٥,٥٣٢	١٢٢,٦١٩	إجمالي
		المطلوبات المالية
-	٧,١٢٠	أتعاب إدارة صندوق مستحقة
-	٣,٤٠٧	مصرفات مستحقة
-	١٠,٥٢٧	إجمالي

١١. الأحداث اللاحقة

كما في تاريخ الموافقة على هذه القوائم المالية ، لم تكن هناك أحداث لاحقة هامة تتطلب الإفصاح أو التعديل في هذه القوائم المالية .

١٢. اخريوم تقييم

كان آخر يوم تقييم للسنة هو ٣١ ديسمبر ٢٠٢٣ م

١٣. اعتماد القوائم المالية

تمت الموافقة على هذه القوائم المالية لإصدارها من قبل مجلس إدارة الصندوق في ١٣ مارس ٢٠٢٤ م (الموافق ٣ رمضان ١٤٤٥ هـ