

MEFIC Saudi Freestyle Equity Fund Quarterly Report Q1 2018

التقرير الربع سنوي لصندوق ميفك المرين للاسهام السعودي 2018

ميفك كابيتال
MEFIC Capital



Article 71(H)

A Top Ten Holdings

Name of Stock	% Holding in the stock*
i AI RAJHI BANK	5.16%
ii Yanbu National Petrochemical Company	5.10%
iii Mouwasat Medical Services	5.07%
iv United Electronics Company	5.00%
v United International Transportation Co	5.00%
vi Sahara Petrochemical Co	4.99%
vii SAUDI INTERNATIONAL PETROCHEMICAL	4.99%
viii Jarir Marketing Co	4.99%
ix Abdullah Al Othaim Markets Company	4.97%
x Saudi United Cooperative Insurance Co	4.92%

* Stock holdings as at Jan 08, 2018

*The fund started its operation on 1 January 2018 hence the stock holdings of Jan 08, 2018 is used when the fund had top ten stocks.

F Standard Measure of Risk

i Standard Deviation – Fund	7.93%
ii Standard Deviation -Benchmark	10.31%

** the information in based on the Mar 31, 2018

B Fee Details

Name	% of Total NAV
i Management Fees	1.8%
ii Other Fees	0.5%
iii Total Expenses Ratio	2.36%

C Profit Distribution

	Amount	%
C Profit Distribution	Nil	0.00%
D Dealing Expenses in the Fund	7,565	0.24%
E Fund Manager Investment in the Fund	1,103,074	18%
H Fund Borrowing %	Nil	0.00%

G Fund & Index Performance (Q1 2018)

	YTD	Benchmark	Alpha
	10.29%	8.80%	1.49%

Annex 5

A Investment fund information

i Name of the Fund	MEFIC Saudi Freestyle Equity FUND
ii Investment Objective	MEFIC Freestyle Saudi Equity Fund is an open-ended investment fund which aims to achieve capital growth over the long term through investing primarily in stocks of Shariah compliant companies that are listed on the Saudi Stock Exchange (Tadawul) and Parallel market (Nomu).
iii Policy & Procedure	Terms & Conditions Available on Tadawul Website
iv Distribution of Income & Gain Policy	No Distribution of Dividend
v Statement of Fund Report	The fund started its operations from Jan 01, 2018. The Fund's interim review will be conducted for semi annual period ending 30 June 2018.

B Fund Performance Table

	1 Year	3 Year	5 Year	Inception
Return	NA	NA	NA	10.29%

	Q1 2018
NAV	6,060,137
Unit Price	110.29
NAV High	110.77
NAV Low	99.91
Number of Units	54,946
Annual Return	10.29%
Expense Ratio	2.36%
Income distribution	0.00%

C Fund Fees and Expenses

	Q1 2018
Management Fee	14,344
Other Expense	4,098
Total Expense Ratio	2.36%

D Fund Manager Information

Name & Address	MEFIC Capital, 7758 King Fahed Road Olaya Riyadh 12333
Investment Activities	MEFIC Capital is an Authorized Person regulated by CMA with License # 37-060209. MEFIC Capital's investment management business focuses on the management of public-listed funds, private placements, and real estate funds. MEFIC offers broad range of investment products to meet the varying investment needs and risk profiles of both institutional and retail investors. As at 31-Dec-2017, MEFIC had assets under management (AUM) of SAR 2.6bn, and MEFIC funds outperformed benchmarks during the period under review.
Investment Fund Performance	MEFIC Saudi Freestyle Equity Fund yielded a YTD return of 10.29% as compared to benchmark Index of 8.80%, Alpha of +1.49.
Material Changes	None

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MEFIC Capital



E Custodian Information

Name & Address	MEFIC Capital, 7758 King Fahed Road Olaya Riyadh 12333
Custodian Responsibilities	All necessary administrative measures regarding custody of assets; Taking custody & protecting fund assets
Custodian Opinion	MEFIC verifies that the below have been done in accordance with IFR & Funds' Terms and Conditions 1. Issuance, transfer and redemption of the units 2. Valuation and calculated the NAV price of units 3. Not breached any of the investment restrictions, limitations and borrowing powers

F Auditor Information

Name & Address	BDO Dr. Mohamed Al-Amri & Co. P.O. Box 8736, Riyadh 11492, Kingdom of Saudi Arabia
Auditor Opinion	The fund started its operations from Jan 01, 2018. The Fund's interim review will be conducted for semi annual period ending 30 June 2018.

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