

# MEFIC Murabaha SAR Fund - Quarter Report - Q3 2017

تقرير الربع الثالث لصندوق ميغك للمرابحة بالريال السعودي



## Article 71

### A Top Ten Holdings

Name of Stock	% Holding in the stock
i Sukuk Investment 1	6.94%
ii Sukuk Investment 2	4.96%
iii Murabaha Investment 1	4.92%
iv Murabaha Investment 2	4.92%
v Murabaha Investment 3	4.88%
vi Murabaha Investment 4	4.86%
vii Murabaha Investment 5	4.22%
viii Murabaha Investment 6	3.92%
ix Murabaha Investment 7	3.92%
x Sukuk Investment 3	3.12%

\* Stock holdings as at June 30, 2017

### F Standard Measure of Risk

i Standard Deviation – Fund	0.40%
ii Standard Deviation -Benchmark	0.02%

\*\* the information in based on the third quarter 2017

### B Fee Details

Name	% of Total NAV
i Management Fees	0.5%
ii Other Fees	0.0%
iii Total Expenses Ratio	0.5%

### C Profit Distribution

	Amount	%
D Dealing Expenses in the Fund	Nil	0.00%
E Fund Manager Investment in the Fund	Nil	0.00%
H Fund Borrowing %	Nil	0.00%

### G Fund & Index Performance (2017)

	YTD	Benchmark	Alpha
	2.51	1.2	1.33

## Annex 5

### A Investment fund information

i Name of the Fund	MEFIC SAR MURABAHA FUND
ii Investment Objective	To provide capital increase and liquidity through investment in low risk money market instruments which are shariah compliant and provide a return above 3 month SAIBOR
iii Policy & Procedure	Terms & Conditions Available on Tadawul Website
iv Distribution of Income & Gain Policy	No Distribution of Dividend
v Statement of Fund Report	Fund Annual Financial Report as of 31 Dec 2016 is available on Tadawul website and available on request to investors at free of charge

### B Fund Performance Table

	1 Year	3 Year	5 Year	Inception
Return	2.74%	2.20%	2.07%	1.71%

	2011	2012	2013	2014	2015	2016	Q3 2017
Annual Return	0.80%	1.16%	1.6%	2.3%	1.39%	2.80%	2.51%

	2013	2014	2015	2016	Q3 2017
NAV	86,838,046	361,810,636	570,959,702	292,987,318	516,196,525
Unit Price	103.08	105.47	106.94	109.94	112.00
NAV High	103.08	105.48	106.94	109.94	112.00
NAV Low	101.43	103.07	105.47	106.94	109.94
Number of Units	842,395	3,430,437	5,338,989	2,664,906	4,608,792
Expense Ratio	0.51%	0.51%	0.51%	0.51%	0.51%
Income distribution	0.00%	0.00%	0.00%	0.00%	0.00%

### C Fund Fees and Expenses

	2014	2015	2016	Q3 2017
Management Fee	826,260	2,359,443	2,157,684	1,849,178
Other Expense	0	524	1,528	0
Total Expense Ratio	0.5%	0.5%	0.5%	0.5%

## MEFIC Murabaha SAR Fund - Quarter Report - Q3 2017

تقرير الربع الثالث لصندوق ميفك للمرابحة بالريال السعودي



### D Fund Manager Information

Name & Address	MEFIC Capital, 7758 King Fahed Road Olaya Riyadh 12333
Investment Activities	MEFIC Capital is an Authorized Person regulated by CMA with License # 37-060209. MEFIC Capital's investment management business focuses on the management of public-listed funds, private placements, and real estate funds. MEFIC offers broad range of investment products to meet the varying investment needs and risk profiles of both institutional and retail investors. As at 31-Dec-2016, MEFIC had assets under management (AUM) of SAR 2.2bn, and MEFIC funds outperformed benchmarks during the period under review.
Investment Fund Performance	The fund generated an annualized return of 2.51% as compared to benchmark return of 1.2%, Alpha of 1.33%
Material Changes	None

### E Custodian Information

Name & Address	MEFIC Capital, 7758 King Fahed Road Olaya Riyadh 12333
Custodian Responsibilities	All necessary administrative measures regarding custody of assets; Taking custody & protecting fund assets
Custodian Opinion	MEFIC verifies that the below have been done in accordance with IFR & Funds' Terms and Conditions 1. Issuance, transfer and redemption of the units 2. Valuation and calculated the NAV price of units 3. Not breached any of the investment restrictions, limitations and borrowing powers

### F Auditor Information

Name & Address	BDO Dr. Mohamed Al-Amri & Co. P.O. Box 8736, Riyadh 11492, Kingdom of Saudi Arabia
Auditor Opinion	Based on our review, nothing has come to our attention that cause us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with accounting standards generally accepted in the kingdom of Saudi Arabia.