

MEFIC SAR Murabaha Fund Semi-Annual Report - 2021

التقرير النصف سنوي لصندوق ميفك للمرابحة بالريال السعودي 2021



A Investment fund information

i Name of the Fund	MEFIC SAR MURABAHA FUND
ii Investment Objective	To provide capital increase and liquidity through investment in low risk money market instruments which are shariah compliant and provide a return above 3 month SAIBOR
iii Policy & Procedure	Terms & Conditions Available on Tadawul Website
iv Distribution of Income & Gain Policy	No Distribution of Dividend
v Statement of Fund Report	Fund's Semi Annual Financial Report as of Jun 30, 2021 is available on Tadawul and MEFIC website and available on request to investors at free of charge

D Fund Manager Information

Name & Address	MEFIC Capital, 7758 King Fahed Road Olaya Riyadh 12333 MEFIC Capital is an Authorized and regulated by CMA with License # 37-06029
Investment Activities	The global market is in the early recovery phase of the business cycle following the COVID-19 recession. This implies an extended period of low-inflation, low-interest-rate growth—an environment that usually favors equities over money market and Sukuk.
Investment Fund Performance	The fund generated an annualized return of 0.10% as compared to benchmark return of -3.01%,
Changes in the T&C	None
Material Changes	None

There is no other information that would enable unitholders to make an informed judgment about the fund's activities during the period.

MEFIC SAR Murabaha Fund aims to invest with the counter-parties and GCC banks, The investments of the fund in the current period was in other Murabha funds, following the name of the funds and their management fees: Alpha Murabaha Fund (0.45%) and Al-khair Capital Murabaha Fund Saudi Riyal (0.25%).

There is no special commission received by the fund manager during the period.

There is no other data and other information required by these Regulations to be included in this report.

Financial statement	Financial statements for the annual accounting period (or the interim period covered in the report) of the investment fund must be prepared in accordance with the accounting standards approved by the Saudi Organisation of Certified Public Accountants.
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