

MEFIC Saudi Freestyle Equity Fund Semi -Annual Report - 2021

التقرير النصف سنوي لصندوق ميفك المرن للأسهم السعودية - 2021



i	Name of the Fund	MEFIC Saudi Freestyle Equity FUND
ii	Investment Objective	MEFIC Freestyle Saudi Equity Fund is an open-ended investment fund which aims to achieve capital growth over the long term through investing primarily in stocks of Shariah compliant companies that are listed on the Saudi Stock Exchange (Tadawul) and Parallel market (Nomu).
iii	Policy & Procedure	Terms & Conditions Available on Tadawul Website
iv	Distribution of Income & Gain Policy	No Distribution of Dividend
v	Statement of Fund Report	Fund Annual Financial Report as of June 30, 2021 is available on Tadawul and MEFIC website and available on request to investors at free of charge.

D Fund Manager Information

Name & Address	MEFIC Capital, 7758 King Fahed Road Olaya Riyadh 12333 MEFIC Capital is an Authorized and regulated by CMA with License # 37-06029
Investment Activities	<p>Response to the COVID-19 pandemic was unprecedented as the record high monetary and fiscal stimulus were announced across the globe to counter the effects of the pandemic.</p> <p>Saudi stock market, Tadawul, was the second best performing market amongst the GCC stock markets during H1 2021. The Saudi market reported a record high return of +26.4% during the period. This market performance is highly attributable to higher oil prices and effective measures taken to counter the effects of COVID-19. The Saudi market continues to report gains for the fifth consecutive year. The Saudi stock market closed H1 2021 at a record high level of 10,984.15 points; gaining 2,295 points. Trading activity on the exchange reported a decade high level of activity i.e. average daily value traded for H1 2021 remained SAR 10.6 billion, this is in comparison with SAR 5.8 billion average daily value traded reported through 2010 - H1 2021.</p> <p>The sector performance chart for H1 2021 showed that all sectors of the market reported gains. Noticeably, higher gains were reported by large-caps. Media Services sector was the biggest gainer registering +111.0% increase followed by Diversified Financials Sector, which reported +75.0% increase. The Food & Staples sector showed the least gain by registering nearly an increase of +1.0% while the Energy Sector remained the second worst performing sector registering an increase of +3.0%.</p>
Investment Fund Performance	During H1 2021, the fund was mainly invested in materials and banking sectors, which showed moderate performance.
Changes in the T&C	None
Material Changes	None

There is no other information that would enable unitholders to make an informed judgment about the fund's activities during the period.

MEFIC Saudi Freestyle Equity Fund is not invests substantially in other investment funds.

There is no special commission received by the fund manager during the period.

Financial statement	Financial statements for the annual accounting period (or the interim period covered in the report) of the investment fund must be prepared in accordance with the accounting standards approved by the Saudi Organisation of Certified Public Accountants.
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