

# MEFIC Saudi Freestyle Equity Fund Semi -Annual Report - 2022

التقرير النصف سنوي لمصندوق ميفيك المرن للأسهم السعودية -2022



<b>i</b>	<b>Name of the Fund</b>	MEFIC Saudi Freestyle Equity FUND
<b>ii</b>	<b>Investment Objective</b>	MEFIC Freestyle Saudi Equity Fund is an open-ended investment fund which aims to achieve capital growth over the long term through investing primarily in stocks of Shariah compliant companies that are listed on the Saudi Stock Exchange (Tadawul) and Parallel market (Nomu).
<b>iii</b>	<b>Policy &amp; Procedure</b>	Terms & Conditions Available on Tadawul Website
<b>iv</b>	<b>Distribution of Income &amp; Gain Policy</b>	No Distribution of Dividend
<b>v</b>	<b>Statement of Fund Report</b>	Fund Annual Financial Report as of June 30, 2022 is available on Tadawul and MEFIC website and available on request to investors at free of charge.

## D Fund Manager Information

Name & Address	MEFIC Capital, 7702 King Fahed Road, Al-Malqa District , MEFIC Tower, Riyadh 13524 MEFIC Capital is an Authorized and regulated by CMA with License # 37-06029
Investment Activities	At the end of 1st Half of 2022 Tadawul All Share Index (TASI) closed at 11,523.25 points, increased by 539.10 points 4.91% over the close of the previous year. Highest close level for the index during the period was 13,820.35 point on 08/05/2022. The sector performance chart for the first half showed that a majority of the sectors reported gains during the period, Utilities sector reported the biggest gain during the period at 19.89% followed by Energy sector which reported a gain of 17.59%. On the contrary, Pharma, Biotech & Life Science index showed the biggest decline of -33.93% followed by Consumer Durables & Apparel index which declined by -31.41%.
Investment Fund Performance	During H1 2022, the fund was mainly invested in materials and banking sectors, which showed moderate performance.
Changes in the T&C	The fund manager has made several changes: - Updating the T&C as per annex 1 of the updated investment funds regulations published on 01/03/2021 and as per CMA circular. - Types of securities that cannot be included in the fund's investments: The fund does not invest in sukuk, derivatives, or markets outside the Kingdom. - Calculation days for management fees and other expenses: Clarify the calculation of the net asset value of the fund on a daily basis.
Material Changes	None

There is no other information that would enable unitholders to make an informed judgment about the fund's activities during the period.

MEFIC Saudi Freestyle Equity Fund is not invests substantially in other investment funds.

There is no special commission received by the fund manager during the period.

<b>Financial statement</b>	Financial statements for the annual accounting period (or the interim period covered in the report) of the investment fund must be prepared in accordance with the accounting standards approved by the Saudi Organisation of Certified Public Accountants.
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